PESHWA WHEAT LIMITED

Annual Report 2025-2026

For the Financial Year Ended 31st March, 2026

CIN: U10797MP2023PLC069079

Registered Office: 308 THE ONE, A BLOCK RNT, MARG, NEAR SILVER MALL INDORE, INDORE TUKOGANJ, INDORE, MADHYA PRADESH, INDIA, 452001

Email: peshwawheat@gmail.com | Phone: +918878876796

PESHWA WHEAT LIMITED
(Formerly known as M/s Peshwa Wheat)
CIN: U10797MP2023PLC069079
REGISTERED ADDRESS: 308 THE ONE, A BLOCK RNT, MARG, NEAR SILVER MALL INDORE, INDORE TUKOGANJ, INDORE, MADHYA PRADESH, INDIA, 452001
E-MAIL: peshwawheat@gmail.com **CONTACT NO.:** +918878876796

03RD ANNUAL REPORT 2025-2026
CONTENTS

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03RD ANNUAL REPORT

CORPORATE INFORMATION

BOARD OF DIRECTORS

- Mr. Rahat Ali Saiyed – Managing Director
- Ms. Shehnaj –Director
- Mr. Sadaf Saiyed – Whole Time Director
- Ms. Ruchika Gupta – Independent Director
- Mr. Aditya Sharma – Independent Director
- Ms. Shiksha Sharma – Independent Director

KEY MANAGERIAL PERSONNEL (KMP)

- Mr. Anshul Garg – Chief Financial Officer
- Ms. Sadaf Saiyed – Whole Time Director
- Mr. Rahat Ali Saiyed - Managing Director
- Ms. Ritu Jain– Company Secretary & Compliance Officer

COMPANY SECRETARY & COMPLIANCE OFFICER

RITU JAIN

STATUTORY AUDITORS

M/s Bakliwal & CO. (FRN: 130381W)
(CHARTERED ACCOUNTANTS)

86, Brajeshwari NX.Near, bangali Square
Indore 452001, M.P
Mo. No. 8770038676
Email: info@bakliwalca.com

BANKER(S)

Canara Bank

REGISTRAR AND SHARE TRANSFER AGENT (RTA)

Maashitla Securities Private Limited 451,
Krishna Apra Business Square, Netaji Subhash
Place, Pitampura, New Delhi – 110034

Tel: 011-45121795-96

Email: rta@maashitla.com

Website: www.maashitla.com

NOTICE OF 3rd ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 3RD ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF PESHWA WHEAT LIMITED WILL BE HELD ON WEDNESDAY, 23RD SEPTEMBER, 2026 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 308 THE ONE, A BLOCK RNT, MARG, NEAR SILVER MALL TUKOGANJ, INDORE, MADHYA PRADESH, INDIA, 452001 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. **To Receive, Consider and Adopt the Audited Financial Statements for the Financial Year Ended March 31, 2026, together with the Reports of the Board of Directors and Independent Auditors thereon.**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

   "**RESOLVED THAT** pursuant to the provisions of Section 134 (1) of the Companies Act, 2013 and rules made thereunder and other applicable provisions (including any statutory modifications and re-enactment thereof) for the time being in force, the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2026 comprising of the Audited Balance Sheet, the Statement of Profit & Loss and Cash Flow Statement and Statement for Change in the Equity Share Capital for the year ended as on 31st March, 2026, together with accounting policies, schedules and notes forming part of the accounts thereon and the Reports of the Board of Directors and Auditors thereon along with all annexure as laid before this Annual General Meeting be and are hereby considered, approved and adopted."

2. **To appoint a director in place of Ms. Sadaf Saiyed (DIN: 10437337), who retires by rotation and being eligible, offers herself for re-appointment:**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

   "**RESOLVED THAT** pursuant to the provisions of the Section 152(6) of the Companies Act, 2013 read with rules made thereunder (including any statutory modification(s) or re-enactment (s) thereof for the time being in force and as per Articles of Association, **Ms. Sadaf Saiyed (DIN: 10437337)** who retires by rotation and being eligible offer herself for re-appointment, be and is hereby re-appointed as Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. TO APPROVE REVISED REMUNERATION TERM AND REVISED REMUNERATION OF MR. RAHAT ALI SAIYED (DIN: 10437335), MANAGING DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT in partial modification of the Special Resolution passed by the Shareholders of the Company on January 01, 2024, pursuant to the provisions of Section 152, 196, 197, 198, 203 and all other applicable provisions, if any, of the Companies Act, 2013 ('Act') read with Schedule V to the said Act, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and all other applicable Rules made under the Act, subject to the Articles of Association of the Company, the extant Rules / Regulations / Guidelines / Notifications and Circulars prescribed by any relevant authorities including but not limited to Reserve Bank of India / Securities Exchange Board of India, and as per the provisions of Articles of Association of the Company, on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company and subject to such other approvals and compliances as per the applicable provisions of the Act and other applicable Statutes, as may be necessary and subject to the Nomination and Remuneration Policy of the Company, the approval of the Members of the Company be and is hereby accorded to the revised remuneration term and revised remuneration of MR. RAHAT ALI SAIYED (DIN: 10437335) as Managing Director of the Company, on the following terms and conditions:-

a. Annual Remuneration up to 75 lakhs per annum
b. Benefits: Performance Bonus within the above range, as decided by Nomination and Remuneration Committee of the Board.
c. No other benefits, bonuses, stock options, pension etc. will be payable to him during his term.
d. Other Benefits: Leave Encashment within the above range as per the Company's Policy and Gratuity as per Payment of Gratuity Act;
e. Service Contract period: From 01.01.2024 till 31.12.2028;
f. Remuneration period: From 01.01.2027 till 31.12.2028;
g. Notice Period: Two months;
h. Severance Fees: No severance fees will be paid to him
i. Fixed Component: Fixed component is his salary;
j. Performance Linked Incentive: Performance Linked Incentive within the above range, as decided by Nomination and Remuneration Committee of the Board;
k. Reimbursements of expenses as per company's policy

RESOLVED FURTHER THAT the above remuneration shall be subject to Section 197 and other relevant Sections and Rules under the Companies Act, 2013 and accordingly the payment of Remuneration as above to Mr. Rahat Ali Sayed, the Managing Director shall be irrespective of amount of profits of the Company computed under Section 198 of the Companies Act, 2013.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year, Mr. Rahat Ali Sayed (DIN: 10437335) will be paid the Remuneration as specified above, subject to the provisions of Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT any one of the Director of the Company be and are hereby severally authorized to do all such acts and things and deal with all such matters and take all such steps and finalise, approve, alter, vary, modify, and sign all such papers/forms/documents as may be necessary for giving effect to the above resolution."

4. TO APPROVE REVISED REMUNERATION TERM AND REVISED REMUNERATION OF MS. SADAF SAIYED (DIN: 10437337), WHOLE-TIME DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT in partial modification of the Special Resolution passed by the Shareholders of the Company on January 01, 2024, pursuant to the provisions of Section 152, 196, 197, 198, 203 and all other applicable provisions, if any, of the Companies Act, 2013 ('Act') read with Schedule V to the said Act, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and all other applicable Rules made under the Act, subject to the Articles of Association of the Company, the extant Rules / Regulations / Guidelines / Notifications and Circulars prescribed by any relevant authorities including but not limited to Reserve Bank of India / Securities Exchange Board of India, and as per the provisions of Articles of Association of the Company, on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company and subject to such other approvals and compliances as per the applicable provisions of the Act and other applicable Statutes, as may be necessary and subject to the Nomination and Remuneration Policy of the Company, the approval of the Members of the Company be and is hereby accorded to the revised remuneration term and revised remuneration of MS. SADAF SAIYED (DIN: 10437337) as Whole-Time Director of the Company, on the following terms and conditions:-

a. Annual Remuneration up to 75 lakhs per annum
b. Benefits: Performance Bonus within the above range, as decided by Nomination and Remuneration Committee of the Board.
c. No other benefits, bonuses, stock options, pension etc. will be payable to him during his term.

d. Other Benefits: Leave Encashment within the above range as per the Company's Policy and Gratuity as per Payment of Gratuity Act;
e. Service Contract period: From 01.01.2024 till 31.12.2028;
f. Remuneration period: From 01.01.2027 till 31.12.2028;
g. Notice Period: Two months;
h. Severance Fees: No severance fees will be paid to him
i. Fixed Component: Fixed component is his salary;
j. Performance Linked Incentive: Performance Linked Incentive within the above range, as decided by Nomination and Remuneration Committee of the Board;
k. Reimbursements of expenses as per company's policy

RESOLVED FURTHER THAT the above remuneration shall be subject to Section 197 and other relevant Sections and Rules under the Companies Act, 2013 and accordingly the payment of Remuneration as above to MS. SADAF SAIYED, the Whole-Time Director shall be irrespective of amount of profits of the Company computed under Section 198 of the Companies Act, 2013.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year, MS. SADAF SAIYED (DIN: 10437337) will be paid the Remuneration as specified above, subject to the provisions of Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT any one of the Director of the Company be and are hereby severally authorized to do all such acts and things and deal with all such matters and take all such steps and finalise, approve, alter, vary, modify, and sign all such papers/forms/documents as may be necessary for giving effect to the above resolution."

By order of the Board of Directors of
PESHWA WHEAT LIMITED

Sd/-	**Sd/-**
SADAF SAIYED	**RAHAT ALI SAIYED**
WHOLE-TIME DIRECTOR	**MANAGING DIRECTOR**
DIN: 10437337	**DIN: 10437335**

Date: 01/08/2026
Place: INDORE

NOTES TO MEMBERS ATTENTION: -

1. Entry to the place of meeting will be regulated by an **Attendance Slip** which is annexed hereto as **Annexure A** to the Notice. Members/Proxies attending the meeting are kindly requested to complete the enclosed Attendance Slip and affix their signature at the place provided thereon and hand it over at the entrance.

2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy, who need not be a member of the Company, to attend and vote instead of himself. Proxies in order to be effective must be lodged with the Company at least 48 hours before the meeting. The **Proxy Form** is annexed hereto as **Annexure B.**

3. In case of corporate shareholders proposing to participate at the meeting through their representative, necessary authorization under Section 113 of the Act for such representation may please be forwarded to the Company.

4. The documents related to matters set out in the notice shall be open for inspection at the registered office of the Company during normal business hours (9.00 am to 5.00 pm) on all working days up to and including the date of Extra-Ordinary General meeting of the Company.

5. **Route map** and landmark details for the venue of general meeting is annexed hereto as **Annexure C.**

By order of the Board of Directors of
PESHWA WHEAT LIMITED

Sd/-	**Sd/-**
SADAF SAIYED	**RAHAT ALI SAIYED**
WHOLE-TIME DIRECTOR	**MANAGING DIRECTOR**
DIN: 10437337	**DIN: 10437335**

Date: 01/08/2026
Place: INDORE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:

Item No. 3:
Mr. Rahat Ali Saiyed (DIN 10437335) is currently the Managing Director of the Company.

The Shareholders of the Company had approved the appointment of Mr. Rahat Ali Saiyed as Managing Director of the Company by way of passing a special resolution on January 01, 2024. The appointment term of Mr. Rahat Ali Saiyed is valid till 31.12.2028 and his remuneration term is till 31.12.2026. The Board of Directors of the Company in their meeting held on 01st August, 2026 have approved extending his remuneration term till 31.12.2028 and also approved his revised remuneration range on the recommendation of the Nomination and Remuneration Committee, subject to the approval of the Shareholders of the Company in their ensuing Annual General Meeting by way of a Special Resolution. The said remuneration of Mr. Rahat Ali Saiyed is set out in the Resolution at item no. 3 of the Notice.

As per the requirements of Section 196 and 197 of the Companies Act, 2013 and the provisions of Schedule V thereto, the appointment/re-appointment of the Managing Director/Whole Time Directors and their remuneration is to be made with approval of the Shareholders in the General Meeting and it is further provided that except with the approval of the company in general meeting by a special resolution, the remuneration payable to any one managing director; or whole-time director or manager shall not exceed five per cent of the net profits of the company and if there is more than one such director, remuneration shall not exceed ten per cent of the net profits to all such directors and manager taken together. For the reason that with the proposed remuneration of Mr. Rahat Ali Saiyed as Managing Director of the Company, remuneration of all managing/whole time directors, taken together is likely to exceed 10% of the net profits of the Company, the matter requires approval of the Shareholders of the Company by way of Special Resolution. It is further provided in Schedule V to the Act that the Special Resolution passed for payment of remuneration to a managerial person at the general meeting of the company, should be for a period not exceeding three years.

Further, as per the provisions of Section 197 of the Companies Act, 2013 read with Section II of Part II of Schedule V, in case of absence or inadequacy of profits, the remuneration to be paid in excess of the limits specified in Section II of Part II of Schedule V has to be approved by the Members by way of a Special Resolution. The approval of the Members by way of a Special Resolution is required for payment of an overall remuneration exceeding the limits specified in Section 197 and Schedule V of Companies Act, 2013. Therefore, in order to suitably remunerate Mr. Rahat Ali Saiyed, Managing Director, keeping in view his entitlement and existing remuneration, as also the competitive market practices, if the Company's profits become inadequate, the approval of the Members is sought for payment of remuneration to him as set out in the Resolution at item no. 3 of the Notice.

The principal terms and conditions relating to the remuneration of Mr. Rahat Ali Saiyed are set out in the resolution itself. Mr. Rahat Ali Saiyed shall devote his whole time and attention to the business of the Company and carry out such duties as may be entrusted to him by the Board of

Directors of the Company from time to time and separately communicated to him and exercise such powers as may be assigned to him, subject to superintendence, control and directions of the Board in connection with and in the best interests of the business of the Company and the business of any one or more of its associated companies and/or joint ventures and/or subsidiaries. Mr. Rahat Ali Saiyed satisfies all the conditions set out in Part I of Schedule V to the Act as also conditions set out under Section 196(3) of the Act for being eligible to continue in his role.

The Company has received from Mr. Rahat Ali Saiyed, a declaration to the effect that he is not disqualified from acting as a Director in terms of Section 164(2) of the Act. The Nomination and Remuneration Committee of the Board had also undertaken the process of due diligence to determine the suitability of Mr. Rahat Ali Saiyed for continuing as a director on the Board based upon the criteria as laid down in the Master Direction on the Money Changing Activities issued by Reserve Bank of India (RBI) and had found that Mr. Rahat Ali Saiyed duly conforms to the Fit and Proper criteria laid down by RBI, based upon various parameters.

The appointee Director Mr. Rahat Ali Saiyed may be treated as interested in this resolution, to the extent of his remuneration and other benefits arising out of this resolution. Ms. Sadaf Saiyed and Ms. Shehnaj are deemed to be interested in the said resolution as they are related to Mr. Rahat Ali Saiyed.

No other Director/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice.

As on the date of this report, Mr. Rahat Ali Saiyed holds 24,50,000 Equity Shares in the Company and does not hold any Stock Options.

Your directors recommend the resolution at Item No. 3 of the Notice for your approval.

Prescribed details of Mr. Rahat Ali Saiyed are provided below.

INFORMATION ABOUT THE MR. RAHAT ALI SAIYED AS MANAGING DIRECTOR

Name of Director	Mr. RAHAT ALI SAIYED
DIN	10437335
Age	41 Years
Date of first Appointment on Board	26/12/2023
Qualifications	He has completed Master of Arts (M.A.) from Devi Ahilya Vishwavidyalya, Indore.

Experience and expertise in specific functional areas	He has an experience of more than 7 (Seven) years in Agriculture and Food Industry.
Directorships held in other (excluding foreign) Companies (As on 31st March, 2026)	***No. of Companies: 1*** ***PESHWA NUTRITION PRIVATE LIMITED***
Remuneration to be paid	As per the resolution at item no. 3 of the notice read with explanatory statement thereto.
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Remuneration being given to Mr. Rahat Ali Saiyed is commensurate with the prevailing remuneration levels in the industry, considering the size and operations of the Company, the responsibilities attached to the position of Managing Director, and his qualifications and experience. Mr. Rahat Ali Saiyed holds a Master of Arts (M.A.) from Devi Ahilya Vishwavidyalaya, Indore, and has more than 7 (Seven) years of experience in the Agriculture and Food Industry. His experience, leadership capabilities and contribution to the growth and development of the Company have been considered while determining and revising his remuneration for the remaining period of his tenure.
Remuneration last drawn (including sitting fees, if any) (FY 2025-2026)	18.00 Lakhs
Number of Board meetings attended during the year	10
Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any	Ms. Sadaf is wife and Ms. Shehnaj is mother-in law of Mr. Rahat Ali Saiyed
General Information: **General Information**	The Company is engaged in the manufacturing, processing and trading of wheat, wheat flour and other agro-based products, along with procurement, storage, transportation and sale of agricultural commodities and processed food products.
Date or expected date of commencement of commercial product	NA
Financial Performance based on given Indicators	The financial performance of the company has been better than the industry average.

Foreign Investment or collaborations, if any.	

Item No. 4:

Ms. Sadaf Saiyed (DIN 10437337) is currently the Whole-Time Director of the Company.

The Shareholders of the Company had approved the appointment of Ms. Sadaf Saiyed as Whole-Time Director of the Company by way of passing a special resolution on January 01, 2024. The appointment term of Ms. Sadaf Saiyed is valid till 31.12.2028 and her remuneration term is till 31.12.2026. The Board of Directors of the Company in their meeting held on 01st August, 2026 have approved extending his remuneration term till 31.12.2028 and also approved her revised remuneration range on the recommendation of the Nomination and Remuneration Committee, subject to the approval of the Shareholders of the Company in their ensuing Annual General Meeting by way of a Special Resolution. The said remuneration of Ms. Sadaf Saiyed is set out in the Resolution at item no. 4 of the Notice.

As per the requirements of Section 196 and 197 of the Companies Act, 2013 and the provisions of Schedule V thereto, the appointment/re-appointment of the Managing Director/Whole Time Directors and their remuneration is to be made with approval of the Shareholders in the General Meeting and it is further provided that except with the approval of the company in general meeting by a special resolution, the remuneration payable to any one managing director; or whole-time director or manager shall not exceed five per cent of the net profits of the company and if there is more than one such director, remuneration shall not exceed ten per cent of the net profits to all such directors and manager taken together. For the reason that with the proposed remuneration of Ms. Sadaf Saiyed as Whole-Time Director of the Company, remuneration of all managing/whole time directors, taken together is likely to exceed 10% of the net profits of the Company, the matter requires approval of the Shareholders of the Company by way of Special Resolution. It is further provided in Schedule V to the Act that the Special Resolution passed for payment of remuneration to a managerial person at the general meeting of the company, should be for a period not exceeding three years.

Further, as per the provisions of Section 197 of the Companies Act, 2013 read with Section II of Part II of Schedule V, in case of absence or inadequacy of profits, the remuneration to be paid in excess of the limits specified in Section II of Part II of Schedule V has to be approved by the Members by way of a Special Resolution. The approval of the Members by way of a Special Resolution is required for payment of an overall remuneration exceeding the limits specified in Section 197 and Schedule V of Companies Act, 2013. Therefore, in order to suitably remunerate Ms. Sadaf Saiyed, Whole-Time Director, keeping in view her entitlement and existing remuneration, as also the competitive market practices, if the Company's profits become inadequate, the approval of the Members is sought for payment of remuneration to her as set out in the Resolution at item no. 4 of the Notice.

The principal terms and conditions relating to the remuneration of Ms. Sadaf Saiyed are set out in the resolution itself. Ms. Sadaf Saiyed shall devote her whole time and attention to the business of the Company and carry out such duties as may be entrusted to her by the Board of Directors of the Company from time to time and separately communicated to her and exercise such powers as may be assigned to him, subject to superintendence, control and directions of the Board in connection with and in the best interests of the business of the Company and the business of any one or more of its associated companies and/or joint ventures and/or subsidiaries. Ms. Sadaf Saiyed satisfies all the conditions set out in Part I of Schedule V to the Act as also conditions set out under Section 196(3) of the Act for being eligible to continue in his role.

The Company has received from Ms. Sadaf Saiyed, a declaration to the effect that she is not disqualified from acting as a Director in terms of Section 164(2) of the Act. The Nomination and Remuneration Committee of the Board had also undertaken the process of due diligence to determine the suitability of Ms. Sadaf Saiyed for continuing as a director on the Board based upon the criteria as laid down in the Master Direction on the Money Changing Activities issued by Reserve Bank of India (RBI) and had found that Ms. Sadaf Saiyed duly conforms to the Fit and Proper criteria laid down by RBI, based upon various parameters.

The appointee Director Ms. Sadaf Saiyed may be treated as interested in this resolution, to the extent of her remuneration and other benefits arising out of this resolution. Mr. Rahat Ali Saiyed and Ms. Shehnaj are deemed to be interested in the said resolution as they are related to Ms. Sadaf Saiyed.

No other Director/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

As on the date of this report, Ms. Sadaf Saiyed holds 29,00,000 Equity Shares in the Company and does not hold any Stock Options.

Your directors recommend the resolution at Item No. 4 of the Notice for your approval.

Prescribed details of Ms. Sadaf Saiyed are provided below.

INFORMATION ABOUT THE MS. SADAF SAIYED AS WHOLE TIME DIRECTOR

Name of Director	Ms. SADAF SAIYED
DIN	10437335
Age	39 Years
Date of first Appointment on Board	26/12/2023
Qualifications	She has completed Master of Arts (M.A.) from Devi Ahilya Vishwavidyalya, Indore.

Experience and expertise in specific functional areas	She has an experience of more than 7 years in the Agriculture and Food Industry.
Directorships held in other (excluding foreign) Companies (As on 31st March, 2026)	Nil
Remuneration to be paid	As per the resolution at item no. 8 of the notice read with explanatory statement thereto.
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Remuneration being given to Ms. Sadaf Saiyed is commensurate with the prevailing remuneration levels in the industry, considering the size and operations of the Company, the responsibilities attached to the position of Managing Director, and his qualifications and experience. Mr. Rahat Ali Saiyed holds a Master of Arts (M.A.) from Devi Ahilya Vishwavidyalaya, Indore, and has more than 7 (Seven) years of experience in the Agriculture and Food Industry. His experience, leadership capabilities and contribution to the growth and development of the Company have been considered while determining and revising his remuneration for the remaining period of his tenure.
Remuneration last drawn (including sitting fees, if any) (FY 2025-2026)	18.00 Lakhs
Number of Board meetings attended during the year	10
Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any	Mr. Rahat Ali Saiyed is husband and Ms. Shehnaj is mother of Ms. Sadaf Ali Saiyed.
General Information:	
General Information	The Company is engaged in the manufacturing, processing and trading of wheat, wheat flour and other agro-based products, along with procurement, storage, transportation and sale of agricultural commodities and processed food products.
Date or expected date of commencement of commercial product	NA
Financial Performance based on given Indicators	The financial performance of the company has been better than the industry average.

Foreign Investment or collaborations, if any.	NA

ATTENDANCE SLIP

Name of the Company:	PESHWA WHEAT LIMITED
Registered Office:	308 THE ONE, A BLOCK RNT, MARG, NEAR SILVER MALL INDORE, INDORE TUKOGANJ, INDORE, MADHYA PRADESH, INDIA, 452001

Name of the member(s):		
Name of the Proxy :		
Postal address:		
Regd. Folio No.:		**No. of shares:**
DP- Client ID:		**No. of shares:**

I certify that I am the registered shareholder/proxy for the registered Shareholder of the Company. I/ We hereby record my/ our presence at the 3rd ANNUAL GENERAL MEETING of the Company held on WEDNESDAY, 23RD SEPTEMBER, 2026 AT 11:00 A.M. at the registered office of the Company at 308 THE ONE, A BLOCK RNT, MARG, NEAR SILVER MALL INDORE, INDORE TUKOGANJ, INDORE, MADHYA PRADESH, INDIA, 452001

Member's / Proxy's name in Block Letters:________________________

____

Signature of the Shareholder/Proxy

Note: Please fill this attendance slip and hand it over at the entrance of the meeting hall.

PESHWA WHEAT LIMITED

(Formerly known as M/s Peshwa Wheat)

CIN: U10797MP2023PLC069079
REGISTERED ADDRESS: 308 THE ONE, A BLOCK RNT, MARG, NEAR SILVER MALL INDORE, INDORE TUKOGANJ, INDORE, MADHYA PRADESH, INDIA, 452001
E-MAIL: peshwawheat@gmail.com **CONTACT NO.:** +918878876796

ANNEXURE - B

Form No. MGT-11

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s):	E-mail Id.:
	No. of shares held:
Registered address:	Folio No.
	DP ID*.
	Client ID*.

* Applicable for investors holding shares in electronic form.
I being the member of the above-named Company hereby appoint:

S.No.	Name	Address	Email address	
1				or failing him/her
2				or failing him/ her
3				

as my proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on **WEDNESDAY, 23RD DAY OF SEPTEMBER, 2026 AT 11:00 A.M.** at the registered office of the company situated at 308 THE ONE, A BLOCK RNT, MARG, NEAR SILVER MALL INDORE, INDORE TUKOGANJ, INDORE, MADHYA PRADESH, INDIA, 452001 and at any adjournment thereof in respect of such resolutions as are indicated below:

** I wish my above Proxy to vote in the manner as indicated in the box below:

S. No.	Resolution	For	Against
1			
2			
3			

** It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

Signed this .... day of................. 2026

Signature of shareholder......................................

Signature of Proxy holder(s) (1) ....

Signature of Proxy holder(s) (2) ....

Affix Revenue Stamp not less than Re.1

Signature of Proxy holder(s) (3) ....

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

2. A Proxy need not be a member of the company.

3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

4. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

5. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the Extra Ordinary General Meeting.

6. Please complete all details including details of member(s) in above box before submission.

ANNEXURE - C

ROUTE MAP TO THE VENUE OF THE 3RD ANNUAL GENERAL MEETING HELD ON WEDNESDAY, 23RD DAY OF SEPTEMBER, 2026 AT 11:00 A.M.

VENUE -308 THE ONE, A BLOCK RNT, MARG, NEAR SILVER MALL INDORE, INDORE TUKOGANJ, INDORE, MADHYA PRADESH, INDIA, 452001

DIRECTORS' REPORT

Dear Members,

The Directors of the Company have pleasure in presenting the 03RD Annual Report along with the audited statements of accounts of your Company for the financial year ended 31st March, 2026.

[The amounts appearing in the report have been rounded off to Lakhs except No. of shares and EPS in accordance with the Financial Statements]

FINANCIAL RESULTS:

The financial performance of your company for the year ending March 31, 2026 is summarized below:

(Rs. In Lakhs)

Particulars	**2025-26 Current Year (Rs.)**	**2024-25 Previous Year (Rs.)**
Revenue from Operations	21,593.52	17,153.50
Other Income	2.36	1.38
Total Revenue	**21,595.88**	**17,154.88**
Total Expenditure	19.474.57	15,539.69
Profit/(Loss) before Prior Period Items & tax	2,121.305	1,615.19
Less: Prior period Items	-	-
Profit/(Loss) Before Tax	**2,121.305**	**1,615.19**
Less: Current Year	531.66	413.18
Earlier Year	-	-
Deferred tax	0.23	0.02
Profit/(Loss) after Tax	**1,589.418**	**1,201.99**
Earnings Per Share (Basic/Diluted)	**11.58**	**10.34**
No. of shares used in computing EPS	**1,37,28,996**	**1,37,28,996**

REVIEW OF OPERATIONS

During the year under review, the Company recorded total revenue of **Rs. 21,593.52 Lakhs** as against **Rs. 17,153.50 Lakhs** in the previous financial year, reflecting an increase of approximately **25.88%** over the previous year.
The Company reported a **net profit of Rs. 1,589.418 Lakhs** for the financial year 2025-26 as compared to a net profit of **Rs. 1,201.99 Lakhs** in the previous financial year, representing an increase of approximately **32.23%**.

STATE OF COMPANY'S AFFAIRS

❖ BUSINESS OPERATIONS

During the year under review, the Company continued to carry on its business of manufacturing, processing and trading of wheat, wheat flour and other agro-based products in accordance with its main objects. The Company also undertook activities. relating to the procurement, grading, storage, transportation and sale of agricultural commodities and processed food products.

The Company continued to focus on efficient procurement of raw materials, maintaining product quality, strengthening customer relationships and expanding its market reach. It also explored opportunities in the value-added food segment through the processing and marketing of various food products and allied commodities.

There is no change in the nature of the business of the Company during the year under review.

❖ FUTURE OUTLOOK

The Company remains focused on strengthening its position in the agro-processing and food products industry by enhancing its manufacturing capabilities, improving operational efficiencies and expanding its product portfolio. The Company intends to increase its presence in domestic as well as international markets through quality products, customer-centric practices and efficient supply chain management. Going forward, the Company will continue to explore opportunities in value-added food products and allied agro commodities while adopting modern technologies and sustainable business practices to achieve long-term growth and create value for all stakeholders.

TRANSFER TO RESERVES

The Board of Directors have decided to retain the entire amount of profit for F.Y. 2025-26 in the in the profit and loss account and not to transfer any amount to the reserves for the year under review.

CAPITAL STRUCTURE

- ***Authorised Capital:***

The Authorised Share capital of company as on March 31, 2026 is 2470 lakhs/- divided into 2,47,00,000 Equity shares of Rs. 10/- each

- *During the year, the Authorised Share Capital of the Company was increased from Rs. 2,000 lakhs/- divided into 2,00,00,000 (Two Crore Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 2470 lakhs/- divided into 2,47,00,000 (Two Crore Forty-Seven Lakhs Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each by creation of additional 47,00,000 (Forty-Seven Lakhs Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each vide Special Resolution passed in the Extra-Ordinary General Meeting held on 16/07/2025*.

- ***Issued, Subscribed and Paid-up Capital:***

The Issued, Subscribed and Paid-up equity share capital of the Company as on March 31, 2026, stood at Rs. 1372.899/- lakhs Representing 1,37,28,996 equity shares of Rs. 10/- each. During the year, the Company has neither issued any shares with differential voting rights nor has granted any stock options or sweat equity.

- ***Shares with differential voting rights and sweat equity shares:***

During the year, the Company has not issued Shares with differential voting rights nor granted stock options nor sweat equity were issued.

DIVIDEND

With a view to provide a cushion for any financial contingencies in the future and to strengthen the financial position of the Company, Directors have decided not to recommend any dividend for the period under review.

CHANGE OF NAME

During the Financial Year 2025-2026, The Company had not changed its name.

PUBLIC DEPOSITS:

The Company has neither accepted/invited any deposits from the public nor defaulted in repayment of deposits during the period within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. Hence company need not to give details related to deposits. There is no non-compliance of the provisions of Chapter V of the Companies Act 2013.

DETAILS OF MONEY ACCEPTED FROM DIRECTOR

During the period under review, the Company has accepted money in the form of secured/unsecured loan from the director and/or relative of the director of the Company amounting to Rs. 339.562/- and the director and/or relative had given declaration that the amount of loan given to the company was not out of borrowed funds. Accordingly, the outstanding balance of Loan from Directors and/or Relatives as on 31st March 2026 is Rs. 1,458.46/-.

TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF):

During financial year under review, the Company has not transferred any amount to Investor Education and Protection Fund (IEPF).

MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year and date of this report.

MANAGEMENT DISCUSSION AND ANALYSIS:

Not Applicable

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

Company does not have any Subsidiary, Joint venture or Associate Company.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to clause (c) of sub-section (3) and sub-section (5) of Section 134 of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, state the followings:

a) in the preparation of the annual accounts for the year ended March 31, 2026, the applicable accounting standards read with requirements set out under Schedule Ill to the Act, have been followed and there are no material departures from the same;

b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit & loss of the Company for the year ended on that date;

c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the Directors have prepared the annual accounts for the financial year ended March 31, 2026 on a going concern basis;

e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

CORPORATE GOVERNANCE:

We believe that by focusing on Corporate Governance, we practice the highest standards of ethical and responsible business culture and thereby enhance the value of all stakeholders. It is a combination of voluntary practices and compliance with laws and regulations in all areas of its operations and in its interactions with the stakeholders. It provides direction and control to the affairs of the Company. Your Company is fully committed to practice sound Corporate Governance and uphold the highest business standards in conducting business. The Company has always worked towards building trust with all its stakeholders based on the principles of good corporate governance. Your Company is guided by a key set of values for all its internal and external interactions. The Company is open, accessible and consistent with its communication. Your Company has been complying with the principles of good Corporate Governance over the years and is committed to the highest standards of compliance. However, as a good Corporate Governance Practice the Company has generally complied with the Corporate Governance requirements.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188 OF THE COMPANIES ACT,2013:

All Related Party Transactions, those were entered into during the Financial Year under review, were on an arm’s length basis, and in the ordinary course of business and are in compliance with the applicable provisions of the Act and the Listing Regulations. All Related Party Transactions are placed before the Audit Committee for prior approval. Prior omnibus approval of the Audit Committee is obtained wherever required for the transactions which are repetitive in nature or when the need for these transactions cannot be foreseen in advance. Details of transactions with Related Parties as required under Section 134(3)(h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014 are given in **Annexure- A** in Form AOC - 2 and forms part of this Report. The Company has adopted a Policy for dealing with Related Party Transactions.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

As per the provisions of Section 135 of the Companies Act, 2013, read with the rules made thereunder, the provisions relating to Corporate Social Responsibility ("CSR") are applicable to the Company, as the Company falls within the criteria specified under sub-section (1) of Section 135 of the Companies Act, 2013.

The Company discharges its Corporate Social Responsibility obligations through publicly registered Implementing Agencies towards supporting projects as prescribed under Schedule VII of the Companies Act, 2013, in line with the Corporate Social Responsibility Policy of the Company.

The Board of Directors has approved the CSR Policy of the Company as formulated and recommended by the CSR Committee, which is available on the website of the Company at https://peshwawheat.com/

Further, the Annual Report on CSR activities, for the year under review, in the prescribed format, as required under Sections 134 and 135 of the Act read with Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended) and Rule 9 of the Companies (Accounts) Rules, 2014 is furnished in **"Annexure- B."**

RISK MANAGEMENT:

The Company has established a well-defined process of risk management, wherein the identification, analysis and assessment of the various risks, measuring of the probable impact of such risks, formulation of risk mitigation strategy and implementation of the same takes place in a structured manner. Though the various risks associated with the business cannot be eliminated completely, all efforts are made to minimize the impact of such risks on the operations of the Company. The Company on various activities also puts necessary internal control systems in place across the board to ensure that business operations are directed towards attaining the stated organizational objectives with optimum utilization of the resources.

INTERNAL CONTROL SYSTEM:

Peshwa Wheat Limited internal control system is designed to ensure operational efficiency, protection, accuracy and promptness in financial reporting and compliance with laws and regulations. The internal control system is supported by an internal audit process for reviewing the design, adequacy and efficacy of the Company's internal controls, including its systems and processes and compliance with regulations and procedures. Internal Audit Reports are discussed with the Management and are reviewed by the Audit Committee of the Board and necessary corrective actions are taken.

INTERNAL FINANCIAL CONTROL (IFC) SYSTEM AND THEIR ADEQUACY:

The Company has implemented and evaluated the Internal Financial Controls which provide a reasonable assurance in respect of providing financial and operational information, complying with applicable statutes and policies, safeguarding of assets, prevention and detection of frauds, accuracy and completeness of accounting records. The Internal Audit Reports were reviewed periodically by Audit Committee as well as by the Board. Further, the Board annually reviews the effectiveness of the Company's internal control system. The Directors and Management confirm that the Internal Financial Controls (IFC) is adequate with respect to the operations of the Company. A report of Auditors pursuant to Section 143(3) (i) of the Companies Act, 2013 certifying the adequacy of Internal Financial Controls is annexed with the Auditors report.

BOARD'S OPINION ON THE INTEGRITY, EXPERTISE, AND EXPERIENCE OF INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR

The Board of Directors is pleased to affirm its strong confidence in the integrity, expertise, and experience of the independent directors appointed during the year. Each appointee has demonstrated exceptional proficiency in their respective fields, bringing invaluable knowledge and strategic insight to the Board.

The appointment process involved a rigorous selection procedure, ensuring that candidates possessed not only the necessary skills and qualifications but also upheld the highest standards of ethical conduct and corporate governance. The Board believes that the independent directors appointed possess the integrity, objectivity, and independence required to make impartial judgments, safeguard shareholder interests, and effectively challenge management.

The diverse backgrounds and experiences of these directors, encompassing a wide range of industries and disciplines, significantly enhance the overall governance framework of the Company. Their professional expertise, combined with a deep understanding of the industry, ensures that the Board is well-equipped to navigate complex business challenges and drive the Company's long-term success.

In conclusion, the Board is confident that the independent directors appointed during the year will continue to make meaningful contributions to the Company's growth, governance, and overall success.

ANNUAL EVALUATION OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

Pursuant to the provisions of Sections 134(3)(p), 149(8) and Schedule IV of the Companies Act, 2013, Sub rule (4) of Rule 8 of Companies (Account) Rules, 2014 and in accordance with the Guidance Note on Board Evaluation issued by Securities and Exchange Board of India, the Directors have carried out the annual performance evaluation of the Board, Independent Directors, Non-executive Directors, Executive Directors, Committees and the Chairman of the Board. The performance was evaluated based on inputs received from all the directors after considering criteria such as Board composition and structure, effectiveness of Board / Committee processes, and information provided to the Board, etc.

A separate meeting of the Independent Directors was also held on ***Friday 27th March, 2026*** during the year for the evaluation of the performance of non-independent Directors, performance of the Board as a whole and that of the Chairman. The Board expressed their satisfaction with the evaluation process.

Familiarization / Orientation program for Independent Directors:

The Independent Directors attend a Familiarization / Orientation Program on being inducted into the Board. Further, various other programmes are conducted for the benefit of Independent Directors to provide periodical updates on regulatory front, industry developments and any other significant matters of importance. The details of Familiarization Program to be provided in the Corporate Governance Report and is on the Company's Website is not applicable to company as company is listed on SME platform.

AUDITORS & AUDITORS' REPORT:

STATUTORY AUDITORS

M/s Bakliwal & Co. Chartered Accountants (**FRN No. 130381W**), were appointed as the Statutory Auditors of the company for a period of 5 years from the conclusion of the 2nd Annual General Meeting till the conclusion of the 7th Annual General Meeting.

AUDITORS' REPORT

In the opinion of the directors, the notes to the accounts in auditor's report are self-explanatory and adequately explained the matters, which are dealt with by the auditors.

No instances of fraud have been reported by the Statutory Auditors of the Company under Section143(12) of the Act.

COST AUDITORS

The provisions of Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Rules, 2014, the maintenance of cost records has not been specified by the Central Government under the said section for the business activities carried out by the Company.

Hence, provision of appointment of Cost Auditors & maintenance cost records is not applicable to the Company.

INTERNAL AUDITORS

During the financial year 2025-26, the provisions of Section 138 of the Companies Act 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions if any of the Companies Act, 2013, relating to Internal Audit, were **not applicable** to the Company. Accordingly, no Internal Auditor was appointed for the financial year 2025-26.

SECRETARIAL AUDITORS

During the financial year 2025-26, the provisions of **Section 204 of the Companies Act, 2013** read with the **Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014** and **Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, relating to Secretarial Audit, were **not applicable** to the Company. Accordingly, no Secretarial Auditor was appointed for the financial year 2025-26.

MANAGEMENT:

A) Composition of Board of Directors

The Board of Directors of the Company comprises individuals of proven integrity and competence. Collectively, the Directors bring with them diverse experience, financial expertise, strategic foresight, and leadership capabilities. The Board members are committed to the Company's growth and governance and devote sufficient time to deliberations and participation in Board and Committee meetings.

As on March 31, 2026, the composition of the Board complies with the provisions of Section 149 of the Companies Act, 2013 and other applicable provisions.

The composition and category of Directors are provided below:

S. No.	Name and DIN	Designation/ Category	Date of appointment	Date of cessation & Mode of Cessation
1.	RAHAT ALI SAIYED (DIN: 10437335)	Managing Director and Promoter	26/12/2023	NA
2.	SHEHNAJ (DIN: 10437336)	Executive Director and Promoter	26/12/2023	NA
3.	SADAF SAIYED (DIN: 10437337)	Whole Time Director and Promoter	26/12/2023	NA
4.	ADITYA SHARMA (DIN: 08094297)	Non-Executive and Independent Director	10/03/2025	NA
5.	RUCHIKA GUPTA (DIN:	Non-Executive and	10/03/2025	NA

	10597923)	Independent Director		
6.	SHIKSHA SHARMA (DIN: 10594233)	Non-Executive and Independent Director	10/03/2025	NA

Changes in Composition of Board of Directors:

- During the year under review **Mr VIJAY MUKESH THAKKAR** and **Mr NIKUNJ MAHENDRABHAI KANABAR** resigned as an independent director of the Company with effect from **26/05/2025.**

- During the year under review **Mr. SANDEEP DUBEY** resigned as an Independent Director of the Company with effect from **09/06/2025.**

B. Retirement by Rotation & Re-Appointment of Director

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, ***Ms. Sadaf Saiyed (DIN: 10437337)*** Director of the Company, whose period of office is liable to retire by rotation under section 152 of the Companies Act will retire at ensuing the Annual General Meeting. she is eligible, for re-appointment has offered herself for re-appointment. The Board recommends her re-appointment to the members at the ensuing Annual General Meeting and the shareholders are requested to consider her re-appointment on the board.

C. Independent Directors

As on March 31, 2026, the Company has three Independent Directors:

- Mr. Aditya Sharma
- Ms. Ruchika Gupta
- Ms. Shiksha Sharma

These Independent Directors bring with them rich experience and independent judgement, contributing significantly to the governance framework of the Company.

D. WOMEN DIRECTOR

Pursuant to the provisions of section 149 of the Companies Act, 2013 and regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the board of directors of the company is required to be constituted with at least one women director and accordingly, The Company has three women directors on its Board:

- Ms. Ruchika Gupta - Independent Director,
- Ms. Shiksha Sharma - Independent Director,
- Ms. Shehnaj - Director.

Meeting of Independent Directors

In compliance with Schedule IV of the Companies Act, 2013 and Regulation 25 of SEBI (LODR) Regulations, 2015, a separate meeting of the Independent Directors was held on March 25th, 2026, without the presence of Executive or Non-Independent Directors. All the Independent Directors were present at the Independent Directors meeting.

The meeting reviewed:

- Performance of Non-Independent Directors and the Board as a whole,
- Performance of the Chairperson,
- Quality, quantity, and timeliness of information flow between the management and the Board.

All Independent Directors attended the meeting. The composition of the meeting was as follows:

Name	**Position**	**Category**
Mr. Aditya Sharma	Chairman	Non-Executive Independent Director
Ms. Ruchika Gupta	Member	Non-Executive Independent Director
Ms. Shiksha Sharma	Member	Non-Executive Independent Director

Declaration by Independent Directors

All Independent Directors of the Company have given declarations under Section 149(7) of the Act, that they meet the criteria of independence as laid down under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations. In terms of Regulation 25(8) of the SEBI Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence. The Independent Directors of the Company have undertaken requisite steps towards the inclusion of their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs, in terms of Section 150 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

In the opinion of the Board, the Independent Directors possess the requisite expertise and experience and are persons of high integrity and repute. They fulfill the conditions specified in the Act as well as the Rules made thereunder and are independent of the Management.

D. Key Managerial Personnel

As on March 31, 2026, the Key Managerial Personnel of the Company include:

- Mr Rahat Ali Saiyed – Managing Director
- Mr. Anshul Garg – Chief Financial Officer
- Ms. Ritu Jain – Company Secretary
- Mr. Sadaf Saiyed - Whole Time Director

Changes in KMP

- During the year under review, **Ms. Varsha Sharma** resigned from the office of Whole-time Company Secretary and Compliance Officer of the Company with effect from **31st May, 2025**.
- **Ms. Ritu Jain** was appointed as the Whole-time Company Secretary and Compliance Officer of the Company with effect from **1st June, 2025**.

MEETINGS:

A. Board Meetings:

The Board meets at regular intervals to discuss and take a view on the Company's policies and strategy apart from other Board matters. The notice for the board meetings is given well in advance to all the Directors.

During the Financial Year 2025-2026, the Company held **10 board meetings** of the Board of Directors as per Section 173 of the Companies Act, 2013. The provisions of the Companies Act, 2013 were adhered to while considering the time gap between two meetings. The details of these Board meetings are as follows.

S. No.	Date of Board Meeting	No. of Directors entitled to attend	No. of Directors present
1.	14/05/2025	9	6

2.	01/06/2025	7	6
3.	09/06/2025	6	4
4.	10/06/2025	6	4
5.	20/06/2025	6	4
6.	31/07/2025	6	4
7.	08/09/2025	6	4
8.	20/12/2025	6	4
9.	25/03/2026	6	4

The Composition, category and attendance of each Director at the Board and Annual General Meeting of each Director is as follows:

Name of Director	DIN	Category of Directorship	No. of Board Meeting Entailed to attended	No. of Board Meetings attended	Attendance at the last AGM attended
RAHAT ALI	10437335	Managing Director	9	9	Yes
SHEHNAJ	10437336	Director	9	9	Yes
SADAF SAIYED	10437337	Whole Time Director	9	9	Yes
ADITYA SHARMA	08094297	Independent Director	9	9	Yes
RUCHIKA GUPTA	10597923	Independent Director	9	2	Yes
SHIKSHA SHARMA	10594233	Independent Director	9	2	Yes
SANDEEP DUBEY	07760812	Independent Director	2	0	No
VIJAY MUKESH THAKKAR	10227101	Director	1	0	No
NIKUNJ MAHENDRABHAI KANABAR	10481368	Director	1	0	No

B. General Meetings:

Following are the details of the general meetings of shareholders held during the financial year 2025-2026: -

Type of Meeting **(Annual/ Extra- Ordinary)**	**Date**
Extra- Ordinary General Meeting	02.04.2025
Annual General Meeting	30.09.2025
Extra- Ordinary General Meeting	16.07.2025

COMMITTEES OF THE BOARD OF DIRECTORS:

The Company has formed committees as required under the Companies Act, 2013. Accordingly, as on 31st March, 2026 and presently the board has Three (3) committees i.e. Audit Committee, Nomination and Remuneration Committees and Stakeholders Relationship Committee. The constitution of which are given below:

❖ ***AUDIT COMMITTEE***

The Audit Committee is duly constituted in accordance Section 177 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of the Board and its Powers) Rules, 2014 as amended from time to time. It adheres to the terms of reference which is prepared in compliance with Section 177 of the Companies Act, 2013, and SEBI (LODR) Regulations 2015. All members of the Committee are financially literate and have accounting or related financial management expertise.

The Audit Committee consists of the following members:

S. No.	**Member's Name**	**Designation**	**Category**
1.	Mr. Aditya Sharma	Chairperson	----
2.	Ms. Ruchika Gupta	Member	----
3.	Ms. Shiksha Sharma	Member	-----
4.	Ms. Shehnaj	Member	-----

Following is the detail of the attendance of each of the members of the Audit Committee at its Meeting held during the year under review:

S. No.	Date of Meeting	Name of Members/ Directors			
		Mr. Aditya Sharma	Ms. Ruchika Gupta	Ms. Shiksha Sharma	Ms. Shehnaj
1.	09.06.2025	√	√	√	√
2.	07.09.2025	√	√	√	√
3.	20-12-2025	√	√	√	√

- ***NOMINATION AND REMUNERATION COMMITTEE***

The Nomination and Remuneration Committee covers all matters specified in Section 178 of the Companies Act, 2013 and rules made thereunder. The committee oversees formation of criteria for determining qualifications, positive attributes and independence of a director The Committee ensures evaluations of Director’s performance and recommends to the Board, their appointment/removal based on his/her performance and other matters related to remuneration for Directors, Key Managerial Personnel and Senior Management etc.

The Nomination and Remuneration Committee consists of the following members:

S. No.	Member’s Name	Designation
1.	Ms. Shiksha Sharma	Chairman
2.	Mr. Aditya Sharma	Member
3.	Ms. Ruchika Gupta	Member

During the year under review, the Nomination and Remuneration Committee met 02 time wherein due quorum was present for the meeting and the notice of meeting was given to all the Members.

Following is the detail of the attendance of each of the members of the Nomination and Remuneration Committee at its Meeting held during the year under review:

S.	Date of Meeting	Name of Members/ Directors

No.		Ms. Shiksha Sharma	Mr. Aditya Sharma	Ms. Ruchika Gupta
1.	30.05.2025	√	√	√
2.	09.06.2025	√	√	√

The Board has in accordance with the provisions of sub-section (3) of Section 178 of the Companies Act, 2013, formulated the policy setting out the criteria for determining qualifications, positive attributes, independence of a Director and policy relating to remuneration of Directors, Key Managerial Personnel and other employees.

❖ ***STAKEHOLDERS' RELATIONSHIP COMMITTEE***

This Committee has been constituted as a good corporate governance practice for taking care of the grievances of all the stakeholders such as shareholders.
The Stakeholders Relationship Committee looks into shareholders' complaints related to transfer of shares, non-receipts of balance sheet besides complaints from SEBI, Stock Exchanges, Court and various Investor Forums. It oversees the performance of the Registrars and Transfer Agent, and recommends measures for overall improvement in the quality of investor services.
The Company follows the SCORES, which has initiated by SEBI for processing the investor complaints in a centralized web-based redress system and online Redressal of all the shareholders complaints.

The Stakeholders Relationship Committee consists of the following members:

S. No.	Member's Name	Designation
1.	Mr. Aditya Sharma	Chairman
2.	Mr. Rahat Ali Saiyed	Member
3.	Ms. Sadaf Saiyed	Member

❖ Following is the detail of the attendance of each of the members of the Nomination and Remuneration Committee at its Meeting held during the year under review:

S. No.	Date of Meeting	Name of Members/ Directors		
		Mr. Aditya Sharma	Mr. Rahat ali saiyed	Mr. sadaf saiyed

1.	28.11.2025	√	√	√

❖ ***CSR COMMITTEE:***

The provisions of Section 135 of the Companies Act, 2013, are applicable to the Company. Hence' The roles and responsibilities of the CSR Committee include formulation and recommendation of Corporate Social Responsibility policy to the Board, recommending the amount to be incurred for CSR activities, instituting a transparent monitoring mechanism for implementation of the CSR projects or programs or activities undertaken by the Company, and monitor the CSR policy from time to time.

The CSR Committee consists of the following members:

S. No.	Member's Name	Designation
1.	Ms. Ruchika Gupta	Chairman
2.	Mr. Rahat ali saiyed	Member
3.	Ms. Shehnaj	Member

❖ Following is the detail of the attendance of each of the members of the Corporate Social Responsibility Committee at its Meeting held during the year under review:

S. No.	Date of Meeting	Name of Members/ Directors		
		Ms. Ruchika Gupta	Mr. Rahat ali saiyed	Ms. Shehnaj
1.	06.09.2025	√	√	√

ANTI SEXUAL HARASSMENT COMMITTEE AND DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN ATWORKPLACE (PREVENTION, PROHIBITIONAND REDRESSAL) ACT, 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013. All women employees (permanent, contractual, temporary and trainee) are covered under this Policy. The company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act,2013.

The following is a summary of Sexual Harassment complaints received and disposed off during the year:

a.	Number of complaints of Sexual Harassment received in the Year	NIL
b.	Number of Complaints disposed off during the year	NIL
c.	Number of cases pending for more than ninety days	NIL

MATERNITY BENEFIT

The Company has complied with the provisions of the Maternity Benefit Act, 1961, including all applicable amendments and rules framed there under. The Company is committed to ensuring a safe, inclusive, and supportive workplace for women employees. All eligible women employees are provided with maternity benefits as prescribed under the Maternity Benefit Act, 1961, including paid maternity leave, nursing breaks, and protection from dismissal during maternity leave.

The Company also ensures that no discrimination is made in recruitment or service conditions on the grounds of maternity. Necessary internal systems and HR policies are in place to uphold the spirit and letter of the legislation.

The Company remains committed to supporting its women employees by providing a safe, inclusive and enabling workplace that encourages work-life balance and facilitates a smooth transition during and after maternity.

No complaints or grievances relating to maternity benefits were reported during the financial year 2025-26.

RISK MANAGEMENT COMMITTEE:

Pursuant to Regulation 21 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) 2015 the Company is not included in the top 1000 listed entities, determined on the basis of market capitalization, as at the end of the immediate previous financial year i.e. 2025-26. Therefore, constitution of Risk Management Committee is not applicable to the Company.

VIGIL MECHANISM/WHISTLEBLOWER POLICY:

In compliance with the provisions of Section 177 of the Act and Regulation 22 of the SEBI Listing Regulations, the Company has established a part of vigil mechanism for its Directors and employees to report their concerns or grievances. The said mechanism, inter alia, encompasses the Whistle Blower Policy and it provides for adequate safeguards against victimization of persons who use it.
The Vigil Mechanism provides appropriate avenues to the Directors and employees to report to the management, concerns about unethical behaviour, actual or suspected fraud or violation of the code of conduct or policies of the Company, as adopted/framed from time to time.

Vigil Mechanism/Whistle Blower Policy is available on the website of the company at https://peshwawheat.com/.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

During the year under review, the Company has not given any loan to any person or other body corporate, nor provided any guarantee or security in connection with a loan to any other body corporate or person, nor acquired, by way of subscription, purchase or otherwise, the securities of any other body corporate, as contemplated under the provisions of Section 186 of the Companies Act, 2013.

DOWNSTREAM INVESTMENT

The Company neither have any Foreign Direct Investment (FDI) nor invested as any Downstream Investment in any other Company in India.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information as required to be given under Section 134(3) (m) of the Act read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in the annexure to this report as **Annexure- C.**

EXTRACT OF ANNUAL RETURN:

In terms of provisions of Section 92 of the Companies Act, 2013 and Rule 12 of Companies (Management and Administration) Rules, 2014, a copy of Annual Return of the Company in Form MGT-7 for the financial year ended March 31, 2026 is hosted on the Company's website viz. https://peshwawheat.com/.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

In alignment with the principles of Diversity, Equity, and Inclusion (DEI), the Company discloses below the gender composition of its workforce as on the March 31, 2026.

- Male Employees: 18
- Female Employees: 6
- Transgender Employees: NIL

This disclosure reinforces the Company's efforts to promote an inclusive workplace culture and equal opportunity for all individuals, regardless of gender.

REMUNERATION GIVEN TO THE MANAGING DIRECTOR

The managing director of the company, Mr. Rahat ali saiyed occupies the office of the managing director in Peshwa Wheat Limited was paid remuneration to the tune of ₹18,00,000/- (rupees Eighteen lakhs only) p.a. form your company during and for the financial year ended on March 31, 2026.

DEMATERIALIZATION:

The Company has tied up with National Securities Depository Ltd. (NSDL) to enable the members to trade and hold shares in an electronic/dematerialized form. The shareholders are advised to take benefits of dematerialization.

UNCLAIMED AND UNPAID DIVIDENDS:

The Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

SECRETARIAL STANDARDS:

The Company has in place proper systems to ensure compliance with the provisions of the applicable Secretarial Standards issued by the Institute of Company Secretaries of India on Board and General Meetings and such systems are adequate and operating effectively.

ACCOUNTING STANDARDS:

The Financial Statements of the Company have been prepared in accordance with the Accounting Standards ("AS") notified under Section 133 of the Companies Act, 2013 ("the Act"), read with Rule 7 of the Companies (Accounts) Rules, 2014, and the Companies (Accounting Standards) Rules, 2006, as amended, to the extent applicable, and other relevant provisions of the Act.

The Financial Statements have been prepared on an accrual basis under the historical cost convention, except for such items as are required to be measured on a different basis in accordance with the applicable Accounting Standards, and comply in all material respects with the Accounting Standards notified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.

REGISTRAR AND SHARE TRANSFER AGENT

The Company is required to appoint a Registrar and Share Transfer Agent.

The Company has appointed ***Maashitla Securities Private Limited*** as its Registrar and Share Transfer Agent (RTA) to handle all share registry work, both in physical and electronic form.

POLICY FOR PRESERVATION OF DOCUMENTS

In accordance with the Regulation 9 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Policy for preservation of documents (The Policy) has been framed and adopted by the Board of Directors of the Company in their Board Meeting to aid the employees in handling the Documents efficiently. This Policy not only covers the various aspects on preservation of the Documents, but also the safe disposal/destruction of the Documents.
The policy is disclosed on the website of the company under the link https://peshwawheat.com/wp-content/uploads/2024/08/E.-Policy-for-Preservation-of-Documents_Ok.pdf

SIGNIFICANT/ MATERIAL ORDERS PASSED BY THE REGULATORS:

There were no significant/ material orders passed by the regulators or courts or tribunals impacting the going concern status of your Company and its operations in future.

INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) AND ANY ONE-TIME SETTLEMENT:

During the year, there was no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) and any one-time settlement with any Bank or Financial Institution during the year under review.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS:

During the year under review, there was no instance of one-time settlement with any Bank/Financial Institution. Hence, the disclosure relating to difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks/Financial Institutions is not applicable to the Company.

LISTING WITH STOCK EXCHANGES

(Not Applicable)

OTHER DISCLOSURES

- **Change in Registered Office**

  During the year under review, the Registered Office of the Company was shifted from *711, SHEKHAR CENTRAL, 4/5, BLOCK NO. 1, MANORAMAGANJ, A.B. ROAD, INDORE MANORAMA GANJ, INDORE, MADHYA PRADESH, INDIA, 452001* to ***308 THE ONE, A BLOCK RNT, MARG, NEAR SILVER MALL INDORE, INDORE TUKOGANJ, INDORE, MADHYA PRADESH, INDIA, 452001***, with effect from 21/07/2025, pursuant to the approval of the Board of Directors and in compliance with the applicable provisions of the Companies Act, 2013.

- **Filing of Draft Red Herring Prospectus**

  During the year under review, the Company has filed the Draft Red Herring Prospectus ("DRHP") dated December 16, 2025, in connection with its proposed Initial Public Offering, with the Securities and Exchange Board of India (SEBI) and the stock exchange(s), in accordance with the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws. The said DRHP is available on the Company's website at https://peshwawheat.com/wp-content/uploads/2025/12/Draft-Red-Herring-Prospectus-Peshwa-Wheat-Limited.pdf.

APPRECIATIONS AND ACKNOWLEDGEMENT:

The Board of Directors wish to place on record its deep sense of appreciation for the committed services by all the employees of the Company.

The Directors wish to take the opportunity to place on record their sincere appreciation and gratitude to the Government of India, various State Governments particularly the States of Maharashtra, Regulatory Authorities, Banks, Financial Institutions, shareholders and concerned Government departments and agencies for their continued support.

For and on behalf of the Board of Directors
PESHWA WHEAT LIMITED

Sd/-	**Sd/-**
RAHAT ALI SAIYED	**SADAF SAIYED**
MANAGING DIRECTOR	**WHOLE-TIME DIRECTOR**
DIN: 10437335	**DIN: 10437337**

Place: Indore
Date: 01/08/2026

PESHWA WHEAT LIMITED
(Formerly known as M/s Peshwa Wheat)
CIN: U10797MP2023PLC069079
REGISTERED ADDRESS: 308 THE ONE, A BLOCK RNT, MARG, NEAR SILVER MALL INDORE, INDORE TUKOGANJ, INDORE, MADHYA PRADESH, INDIA, 452001
E-MAIL: peshwawheat@gmail.com **CONTACT NO.:** +918878876796

ANNEXURE –A

FORM NO. AOC -2

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1 Details of contracts or arrangements or transactions not at Arm's length basis: **NIL**

2 Details of contracts or arrangements or transactions at Arm's length basis.

Sr. No.	Name(s) of the related party and nature of relationship	Nature of Contracts/ Arrangements/ Transactions	Duration of The Contracts/ Arrangements/ Transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board	Amount paid as advances, if any:
	(a)	(b)	(c)	(d)	(e)	(f)
1.	Peshwa nutrition (Entity significantly influenced by Key Management Personnel)	Purchase	2025-2026	7575.46	01/03/2025	-
2.	Peshwa Bakers (Entity significantly influenced byKey Management Personnel)	Sale	2025-2026	957.99	01/03/2025	-

For and on behalf of the Board of Directors
PESHWA WHEAT LIMITED

Sd/-	**Sd/-**
SADAF SAIYED	**RAHAT ALI SAIYED**
WHOLE-TIME DIRECTOR	**MANAGING DIRECTOR**
DIN: 10437337	**DIN: 10437335**

Date: 01/08/2026
Place: INDORE

ANNEXURE- B

Annual Report on Corporate Social Responsibility Activities

for the Financial Year 2025-2026

1. Brief outline on CSR Policy of the Company:

Peshwa Wheat Limited is committed to conducting and expanding its business in a socially responsible, ethical and sustainable manner. Our long-term vision is to grow while minimising the environmental impact of our operations and maximising the positive social value we create for the communities we serve.

The Company's core philosophy is to remain a socially conscious and responsible corporate citizen. Beyond consistently meeting all regulatory obligations and statutory compliances, the Company places strong emphasis on establishing a well-structured and impactful Corporate Social Responsibility (CSR) culture. With this approach, the CSR Policy has been framed to guide the planning, implementation, monitoring and evaluation of all CSR initiatives.

The primary objective of the CSR Policy is to outline a robust framework for Peshwa Wheat Limited to integrate CSR into its key focus areas and contribute meaningfully to society, especially in alignment with the activities specified under Schedule VII of the Companies Act, 2013. Accordingly, the Company undertakes CSR interventions in the following broad areas:

- Promoting education, including special education and enhancing learning opportunities for children and underprivileged groups.
- Eradicating hunger, poverty and malnutrition and promoting health care including preventive health care, sanitation and access to clean drinking water.
- Ensuring environmental sustainability, ecological balance and conservation of natural resources.
- Empowering women, promoting gender equality and supporting skills and livelihood enhancement initiatives.
- Rural development projects and other community development activities permitted under Schedule VII.

Through these initiatives, the Company aims to create sustainable and measurable impact, particularly in areas related to child welfare, education, health, and community upliftment. Peshwa Wheat Limited remains dedicated to contributing positively to society through responsible actions, strategic partnerships, and long-term developmental programmes that foster inclusive and sustainable growth.

2. Composition of CSR Committee:

The amount to be spent by a company as CSR expenditure does not exceed fifty lakh rupees, hence, pursuant to the provisions of Section 135 (9) of the Act, the requirement for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee provided under this section shall, be discharged by the Board of Directors of company in accordance with the requirements of the Act.

But Company voluntarily forms CSR Committee consists of the following members as on 31st March 2026:

NAME OF THE MEMBER	NATURE OF DIRECTORSHIP	DESIGNATION IN COMMITTEE	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
RUCHIKA GUPTA	Non-Executive Independent Director	Chairman	1	1
SHENAJ	Non-Executive Director	Member	1	1
RAHAT ALI SAIYED	Chairman and Managing Director	Member	1	1

3. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: **Not applicable**

4. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: **1,61,412.80/-**

5. (a) Average net profit of the company as per sub-section (5) of section 135: Not applicable, as the company was incorporated on 26th December 2023 and has not completed three immediately preceding financial years required for computing the average net profit under Section 135(5) of the Companies Act, 2013 so same has been calculated on the basis of net profit for the immediately two preceding financial year i.e. **11,42,24,022/-**

(b) Two percent of average net profit of the company as per sub-section (5) of section 135: **22,84,480.44/-**

(c) Surplus arising out of the CSR Projects or activities of the previous financial years: **NIL**

(d) Amount required to be set-off for the financial year, if any: **1,61,412.80/-**

(e) Total CSR obligation for the financial year [(b)+(c)-(d)]: **21,23,067.64/-**

6. (a) Amount spent on CSR Projects (other than Ongoing Project): **33,00,000/-**

(b) Amount spent in Administrative Overheads: **NIL**

(c) Amount spent on Impact Assessment, if applicable: **NOT APPLICABLE**

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]: **33,00,000/-**

(e) CSR amount spent or unspent for the Financial Year: **33,00,000/-**

Total Amount Spent for the Financial Year. (in lakhs)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per subsection (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
33,00,000	Amount.	Date of transfer.	Name of the Fund	Amount	Date of transfer
	NOT APPLICABLE				

(f) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)		
Sr. N1 .o	**Name Of the Project.**	**Item from the list of activities in Schedule VII to the Act.**	**Local area (Yes/ No)**	**Location of the project.**		**Project duration.**	**Amount allocated for the project (in `).**	**Amount spent in the current financial Year (in`).**	**Amount transferred to Unspent CSR Account for the project as per Section 135(6)**	**Mode of Implementation - Direct(Yes/ No)**	**Mode of Implementation–Through Implementing Agency**	
				State	**District**						**Name**	**CSR Registration number**

								(in`).			
1.	Project Poshan & Shiksha	Yes (Covered in Item (ii) of Schedule VII)	Yes	Madhya Pradesh and Indore	5 year	33,00,000	33,00,000	NA	NA	Earths Embrace Society for Education and Social Welfare	CSR00100260

(g) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	**(2)**	**(3)**	**(4)**	**(5)**		**(6)**	**(7)**	**(8)**	
Sr. N1. o	**Name Of the Project.**	**Item from the list of activities in Scheule VI Ito the Act.**	**Localarea (Yes/ No)**	**Location of The project.**		**Amount spent for the project (in).**	**Mode of Implementation - Direct (Yes/No)**	**Mode of Implementation–Through Implementing Agency**	
				State.	**District**			**PAN No.**	**CSR Registration number**

1.	NA	NA	NA	NA	NA	NA	NA	NA	NA

(h) Excess amount for set-off, if any:

S. No.	Particular	Amount (in Hundred)
(i)	Two percent of net profit of the company as per Section135(5)	22,84,480.44
(ii)	Total amount spent for the Financial Year	33,00,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	10,15,519.56
(iv)	Surplus arising out of the CSR projects or programmes or Activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years	11,76,932.36

7. Details of Unspent CSR amount for the preceding three financial years**: Not Applicable**

Sl. No.	Preceding Financial Year	Amount transferred to unspent CSR Account under section 135 (6) **(in Rs.)**	Balance amount in unspent csr account under sub section (6) of section 135	Amount spent in the reporting financial year **(In Rs.)**	Amount transferred to a fund as specified under schedule vii as per second proviso to sub-section (5)of section 135 if any		Amount remaining to be spent in succeeding financial years. (In Rs.)	Deficiency
					Amount (In Rs.)	Date of Transfer		

8. Whether any Capital Assets have been created or acquired through Corporate Social Responsibility amount spends in the Financial Year: No

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135 of the act: Not applicable

For and on behalf of the Board of Directors of
PESHWA WHEAT LIMITED

Sd/-
SADAF SAIYED
WHOLE-TIME DIRECTOR
DIN: 10437337

Sd/-
RAHAT ALI SAIYED
MANAGING DIRECTOR
DIN: 10437335

Date: 01/08/2026
Place: INDORE

ANNEXURE- C

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

(a)	Conservation of energy		
	(I)	the steps taken or impact on conservation of energy	The in-house efforts are being constantly made for conservation of energy.
	(ii)	the steps taken by the Company for utilizing alternate sources of energy.	The Company uses alternative sources of energy wherever possible
	(iii)	the capital investment on energy conservation equipment's	The Company has noted to install energy consuming equipments like Air Conditioners, Refrigerators, TV Sets & Other Equipments and to regularly maintain and replace the said equipments/machineries as and when required.
(b)	Technology absorption		
	(i)	the effort made towards technology absorption	The in-house efforts are being constantly made for adoption, adaptation and innovation of technology to meet customer requirements
	(ii)	the benefits derived like product improvement cost reduction product development or import substitution	There is a saving in Cost and Energy when the equipments and machineries are efficiently used and the old equipments/machineries are replaced with new technology equipments at the right moment.
	(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	Nil
		(a) the details of technology imported	Nil
		(b) the year of import;	Nil
		(c) whether the technology been fully absorbed	Nil
		(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Nil
	(iv)	the expenditure incurred on Research and Development	Nil
(c)	Foreign Exchange earnings and outgo		
	During the year, there was no foreign earnings but has a foreign exchange outgo of Rs. 266 Thousands.		

For and on behalf of the Board of Directors
PESHWA WHEAT LIMITED

Sd/-
RAHAT ALI SAIYED
MANAGING DIRECTOR
DIN: 10437335

Sd/-
SADAF SAIYED
WHOLE-TIME DIRECTOR
DIN: 10437337

Date: 01/08/2026
Place: Indore

INDEPENDENT AUDITORS' REPORT

To
The Members of Peshwa Wheat Limited
Report on the Audit of the financial statements

Opinion

We have audited the accompanying financial statements of Peshwa Wheat Limited ('the Company'), which comprises the Balance Sheet as at March 31, 2026 and the Statement of Profit and Loss and Statement of Cash Flows for the period then ended from 1st April, 2025 to 31st March, 2026 and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act,2013,("the Act") in the manner so required and give a true and fair view inconformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31,2026 its profit and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide abasis for our opinion.

Information other than the financial statements and auditor's report there on

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to the Board's Report. Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the financial statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including accounting standards specified under Section 133of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor’s Responsibilities for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Sas will always detect a material misstatement when it exists. Misstatements can arisefrom fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate to modify our opinion. Our Conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3and 4of the Order, to the extent applicable.

2. As required by Section143(3) of the Act we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133of the Act, read with rule 7 of the Companies (Accounting Standards) Rules, 2021;

e) On the basis of the written representations received from the directors as on March 31,2026 and taken on record by the Board of Directors none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section164 (2) of the Act and;

f) In our opinion and to the best of our information and according to the explanations given to us the provisions of section 143(3)(i) for reporting on the adequacy of internal financial controls with reference to financial statements and the operating effectiveness of such controls of the Company, are not applicable; and;

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11of the Companies (Audit and Auditors) Rules,2014, in our opinion and to the best of our information and According to the explanation given to us

i. The Company has disclosed the impact of pending litigations as at March 31, 2026 on its financial position in its financial statements;

ii. The Company did not have any long-term contracts including derivative contract for which there were any material foreseeable losses as at March 31, 2026

iii.

(a) The Management has represented to us that, to the best of its knowledge and belief no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented to us that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

iv. Based on our examination, carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024Edition) issued by the Institute of Chartered Accountants of India, the company has used accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility.

3. As required by The Companies (Amendment) Act, 2017, in our opinion, according to information, explanations given to us, the remuneration paid by the Company to its directors is within the limits laid prescribed under Section 197 of the Act and the rules there under.

For Bakliwal & Co.
Chartered Accountants
Firm Registration No: 130381W

CA. Ankit Kumar Jain
Partner
MembershipNo.:449058

Place: Indore
Date:01.08.2026
UDIN 26449058JJIJUC2171

ANNEXURE A TO INDEPENDENT AUDITOR'S REPORT— 31 March 2026

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report of even date to the members of Peshwa Wheat Limited for the period ended March 31, 2026.

i. In respect of the Company's property, plant and equipment.

(a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(b) The property, plant and equipment are physically verified in full by the Management during the period, which in our opinion reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) included in property, plant and equipment are held in the name of the Company.

(d) According to the information and explanations given to us, the company has not revalued its property, plant and equipment or intangible assets or both during the period. Accordingly, provisions of the clause 3(i)(d) of the Order is not applicable to the Company.

(e) In accordance with the representations made to us by the management, there have not been any proceedings initiated or pending against the company forholding any benami property under the Benami Transactions (Prohibition)Act, 1988 (section 45 of 1988) and rules made thereunder.

ii.

(a) The inventory has been physically verified by the Management during the period. In our opinion, the frequency of such verification is reasonable. According to information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.

(b) The Company has been sanctioned working capital limits from Canara Bank Limited and Axis Bank Limited on the basis of security of current assets. However, copy of Monthly statements filed with Canara Bank Limited and Axis Bank Limited are misplaced and hence the reporting and comparison with books of accounts have not been reported in the Financial Statements.

iii. As informed, Company has not given any loans, secured or unsecured to firms or other parties listed in register maintained under section 189 of the Act. Hence reporting under clause (iii) (a) to (f) of the order is not applicable.

iv. In our opinion, and according to the information and explanations given to us, in respect of the loans and investments made, and guarantees and security provided by it, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013.

v. In our opinion and according to the information and explanations given to us, The Company has not accepted any deposits from the public within the meaning of Sections 73,74,75 and 76 of the Act and the Rules framed there under to the extent notified. Accordingly, the provisions of clause 3(v) of the Order are not applicable to the Company.

vi. The Central Government of India has not prescribed the maintenance of cost record under section 148(1) of the Act for or the business activities carried out by the Company. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.

vii. In respect of statutory dues:

(a) According to information and explanation given to us and on the basis of our examination of the records of the company, the Company is generally regular in depositing undisputed statutory dues amount deducted / accrued in the books relating to goods and services tax, provident fund, employees' state insurance, Income-tax, duty of customs, duty of excise, cess and other material statutory dues, to the extent applicable to the Company, with the appropriate authorities.

According to information and explanation given to us, no undisputed amounts payable in respect of goods and services tax, provident fund, employees' state insurance, Income-tax, duty of customs, duty of excise, cess and other material statutory dues, were in arrears as at March 31, 2026 for a period of more than six months from the date they become payable.

(b) According to the information and explanations given to us, there are no dues of the income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act,1961 as income during the period.

ix.

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.

(c) In our opinion, and according to the information and explanations given to us, the term loans have been applied, on an overall basis, for the purposes for which they were obtained.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries.

x.

(a) The Company did not raise any money by way of initial public offer or further public Offer (including debt instruments).

xi.

(a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the period.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule13 of Companies (Audit and Auditors) Rules,2021 with the Central Government.

(c) According to the information and explanations given to us by the management, the whistleblower mechanism under section 177(9) of the Act is not applicable to the Company.

xii. The Company is not a Nidhi Company and the Nidhi Rules,2014 are not applicable to it the provisions of Clause3(xii)of the Order are not applicable to the Company.

xiii. According to the information and explanation given to us, the Company has entered into transactions with related parties. Incompliance with the provisions of Sections177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. In our opinion and based on our examination, the company does not have an internal audit system commensurate with the size and nature of its business and is not required to have an internal audit system as per the provisions of section138 of the Companies

Act,2013.

xv. According to the information and explanations given to us, the Company has not entered in to any non-cash transactions with its director or persons connected with its directors. Hence the provisions of clause3(xv)of the Order is not applicable to the Company.

xvi. Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, the reporting under Clause3(xvi)(a), (b) and (c) of the Order is not applicable to the Company.

xvii. The Company has not incurred cash losses during the period covered by audit. Hence the reporting under Clause 3(xvii) of the Order is not applicable to the Company.

xviii. There has been no resignation of the statutory auditors of the Company during the period, hence this clause is not applicable.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans ,we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. The Company was not having net worth of rupees five hundred crore or more or turnover of rupees one thousand crore or more however the company have a net profit of rupees five crore or more during the immediately preceding financial period and hence, provisions of Section 135 of the Act are applicable to the Company during the period. Accordingly, reporting under clause 3(xx)of the Order is applicable for the period.

xxi. The reporting under clause 3(xxi)of the Order is not applicable in respect of audit of the Financial Statements. Accordingly, no comment in respect of the said clause has been included in the report.

Sd/-

For Bakliwal & Co.

Chartered Accountants
Firm Registration No: 130381W

Sd/-
CA. Ankit Kumar Jain
Partner
MembershipNo.:449058

Place: Indore
Date:01.08.2026
UDIN: 26449058JJIJUC2171

PESHWA WHEAT LIMITED
Balance Sheet as at 31 March 2026
(All amounts in Indian Lakh Rupees except otherwise stated)

Particulars	Note No	As at 31 March 2026	As at 31 March 2025
Equity and liabilities			
Shareholders' funds			
Equity share capital	3	1,372.89960	1,372.90
Reserves and surplus	4	#REF!	#REF!
		#REF!	#REF!
Non-current liabilities			
Long term borrowings	5	54.84053	#REF!
Long Term Provisions	5A	7.70815	
Deferred tax liabilities (Net)	6	15.17683	14.95
		77.72551	#REF!
Current liabilities			
Short term borrowings	8	2,318.76201	2,213.17
Trade payables			
- Total outstanding dues of micro and small enterprises	9		-
- Total outstanding dues of creditors other than micro and small enterprises	9	357.23019	#REF!
Other current liabilities	10	13.50280	#REF!
Short-term provisions	7	1,013.71448	489.10
		3,703.21	#REF!
Total		#REF!	#REF!
Assets			
Non-current assets			
Property, plant and equipment			
Tangible assets	11	410.07518	461.87
Long-term loans and advances	12	26.48637	#REF!
		436.56	#REF!
Current assets			
Inventories	13	2,991.94812	2,334.48
Trade receivables	14	2,807.05442	#REF!
Cash and cash equivalents and other bank balances	15	1,765.41209	#REF!
Short-term loans and advances	16	28.61688	833.15
Other current assets	17	27.23874	#REF!
		7,620.27	#REF!
Total		8,056.83	#REF!

Notes form an integral part of these financial statements.
This is the Balance Sheet referred to in our report of even date.

For Bakliwal & Co
Chartered Accountants
Firm Registration No. 130381W

Sd/-
Ankit Kumar Jain
Partner
Membership No. : 449058

For Peshwa Wheat Limited

Sd/-
RAHAT ALI SAIYED
Managing Director
DIN: 10437335

Date
Date - 01.08.2026

Sd/-
SADAF SAIYED
Whole Time Director
DIN: 10437337

Date
Date - 01.08.2026

Sd/-
RITU JAIN
Company Secretary
ACS: A68215
Place : Indore
Date - 01.08.2026

Sd/-
Anshul Garg
Cheif Financial Officer
PAN - APGPG5072B
Indore
Date - 01.08.2026

Place - Indore
Date - 01.08.2026

PESHWA WHEAT LIMITED
Statement of Profit and Loss for the period ended 31 March 2026
(All amounts in Indian Lakh Rupees except otherwise stated)

Particulars	Note No	As at 31st March, 2026	As at 31st March, 2025
Income (A)			
Revenue from operations	18	21,593.52	17,153.50
Other income	19	2.36	#REF!
Total income		21,595.87961	#REF!
Expenses (B)			
Cost of Purchases	20	19,194.82	15,012.36
Changes in Inventories	21	(164.78)	13.30
Employee benefits expense	22	47.67	#REF!
Finance costs	23	109.18	118.30
Depreciation and amortisation expense	24	42.18	88.83
Other expenses	25	245.50	241.73
Total expenses		19,474.57	#REF!
Profit before tax and prior period (I-II)		2,121.30580	#REF!
Prior period expense (net)			
Profit before tax		2,121.30580	#REF!
Tax expenses			
Current tax		531.66	413.18
Deferred tax (credit) / charge		0.23	0.02
Total tax expenses		**531.89**	**413.20**
Profit for the year (A-B)		1,589.41828	#REF!
Profit per equity share of face value of Rs. 10 each			
Basic and Diluted (in Rs.)	26	11.58	#REF!

Notes form an integral part of these financial statements.

This is the statement of profit and loss referred to in our report of even date.

For Bakliwal & Co
Chartered Accountants
Firm Registration No. 130381W

Sd/-
Ankit Kumar Jain
Partner
Membership No. : 449058

Place - Indore
Date - 01.08.2026

For Peshwa Wheat Limited

Sd/-
RAHAT ALI SAIYED
Managing Director
DIN: 10437335

Date - 01.08.2026

Sd/-
SADAF SAIYED
Whole Time Director
DIN: 10437337

Date - 01.08.2026

Sd/-
RITU JAIN
Company Secretary
ACS: A68215
Place : Indore
Date - 01.08.2026

Sd/-
Anshul Garg
Cheif Financial Officer
PAN - APGPG5072B
Indore
Date - 01.08.2026

PESHWA WHEAT LIMITED
Cash flow statement for the period March 31, 2026
(All amounts in Indian Lakh Rupees except otherwise stated)

Particulars	As at 31st March, 2026	As at 31st March, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	**2,121.31**	**#REF!**
Adjustments for:		
Finance cost	109.18	118.30
Depreciation and amortisation income	42.18	88.83
Interest income	(2.36)	(1.38)
Operating profit before working capital changes	**2,270.31**	**#REF!**
Movements in working capital:		
(Increase) / Decrease in Trade receivables	#REF!	(1,378.51)
(Increase) / Decrease in Long term loans and advances	1.59	0.00
(Increase) / Decrease in Inventories	(657.47)	(503.99)
(Increase) / Decrease in Short term loans and advances	804.54	(796.61)
(Increase) / Decrease in Other current assets	(27.24)	2.23
Increase / (Decrease) in Other current liabilities	#REF!	(98.62)
Increase / (Decrease) in Provisions	(3.84)	22.66
Increase / (Decrease) in Trade payables	#REF!	(160.56)
Cash generated from operations	**#REF!**	**#REF!**
Income tax paid	4.50	(211.37)
Net cash flow generated from operating activities (A)	**#REF!**	**#REF!**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	9.62	(550.71)
Interest received and movement in margin money	2.36	1.38
Margin money	(1.21)	(22.07)
Net cash flow (used in)/from investing activities (B)	**10.77**	**#REF!**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed / (Repayment) of long and short-term borrowings	#REF!	1,467.46
Finance cost	(109.18)	(118.30)
Net business transfer from partnership firm	-	-
Issue of equity share and share premium	-	-
Net cash flow (used in) financing activities (C)	**#REF!**	**1,349.16**
Net (decrease) in cash and cash equivalents (A+B+C)	#REF!	14.78
Cash and cash equivalents at the beginning of the year	184.70	169.92
Cash and cash equivalents at the end of the year (refer note 15)	**#REF!**	**184.70**

Notes

1 The cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 ('AS 3') on Cash Flow Statement prescribed in Companies (Accounti Standard) Rules, 2006.

This is the cash flow statement referred to in our report of even date.

For Bakliwal & Co
Chartered Accountants
Firm Registration No. 130381W

Sd/-
Ankit Kumar Jain
Partner
Membership No. : 449058

Place - Indore
Date - 01.08.2026

For Peshwa Wheat Limited

Sd/-
RAHAT ALI SAIYED
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Sd/-
Anshul Garg
Cheif Financial Officer
PAN - APGPG5072B
I Place : Indore
[Date - 01.08.2026

1 Corporate information

Peshwa Wheat Limited (the "Company") was originally formed and registered as a partnership firm under the Partnership Act, 1932 ("Partners the name and style of M/s. Peshwa Wheat (the "Firm") pursuant to a deed of partnership dated 13 September 2017. The constitution and ca firm was changed pursuant to supplementary agreement modifying the partnership deed dated 07 October 2023. The Firm was thereafter from a partnership firm to a public limited company under Part I chapter XXI of the Companies Act, 2013 with the name of Peshwa Wheat I received a fresh certificate of incorporation from the Registrar of Companies, Gwalior on 26th December, 2023.
The Company is registered to carry on the business of manufacturing, Processing, grading, sorting, producing, extracting, refining, storing, importing, buying, selling, transporting or otherwise dealing in flours of all kinds and description whatsoever, dal, besan, flakes, dalia, paddy ot other grains allied Agro commodities.

2 Basis of preparation

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Inc including the Companies (Accounting Standards), Rules, 2006 (as amended). The Company has prepared these financial statements to cc material respects with the accounting standards notified under section 133 of the Companies Act, 2013, read with Companies (Accounts) Rules financial statements have been prepared on accrual basis and under the historical cost convention.

All the assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria se Schedule III of the Companies Act, 2013. Based on the nature of products and the time between the acquisition of the assets for processin realisation in cash and cash equivalents, the Company has ascertained its operating cycle as up to twelve months for the purpose of current/r classification of assets and liabilities. The financial statements are presented in Indian rupees, which is also the Company's functional currency.

2.1 Summary of significant accounting policies

a) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assum affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the repor Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assum estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Property, plant and equipment

Property, plant and equipment, capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment lo The cost comprises purchase price, borrowing costs if capitalisation criteria are met, directly attributable cost of bringing the asset to its workin for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted ir the purchase price. Such cost includes the cost of replacing part of the plant and equipment. When significant parts of property, plant and equ required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major ir performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfie repair and maintenance costs are recognised in statement of profit or loss as incurred.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal procee carrying amount of the asset and are recognised in the statement of profit and loss when the asset is derecognised.

c) Inventories

Inventories are valued at the lower of cost (on FIFO basis) and the net realisable value after providing for obsolescence and other los considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance ar charges. Work-in-progress and finished goods include appropriate proportion of overheads.

d) Depreciation on property, plant and equipment and intangibles

Depreciation on property, plant and equipment is provided on Straight Line basis using the rates arrived at based on the useful lives spec Schedule II to the Companies Act, 2013. The Company has used the following useful life to provide depreciation on its property, plant and equi

Depreciation and amortisation on assets acquired / disposed of during the year is provided on pro-rata basis with reference to the date of a disposal.

e) Impairment of property, plant and equipment and intangible assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or w impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the h asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unle does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an a exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, th future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time valu and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such t can be identified, an appropriate valuation model is used.

The Company bases its impairment calculation on detailed budgets and forecast calculations which are prepared separately for each of the cash-generating units to which the individual assets are allocated. These budgets and forecast calculations are generally covering a period o For longer periods, a long term growth rate is calculated and applied to project future cash flows after the fifth year.

Impairment losses of continuing operations are recognised in the statement of profit and loss.

An assessment is made at each reporting date as to whether there is any indication that previously recognised impairment losses may no lon may have decreased. If such indication exists, the Company estimates the asset's or cash-generating unit's recoverable amount. A previously impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount sin impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior reversal is recognised in the statement of profit and loss.

f) Revenue recognition

Revenue is measured at the value of the consideration received or receivable. Amounts disclosed as revenue are net of returns, trade allowanc discounts and indirect taxes.

The Company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will Company and specific criteria have been met for each of the Company's activities as described below:-

Other operating revenue

Interest on investments and deposits is booked on a time-proportion basis taking into account the amounts invested and the rate of interest.
Revenue in respect of other types of income is recognised when no significant uncertainty exists regarding realisation of such income.

g) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weight number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is a events such as bonus issue, bonus element in a rights issue, share split and reverse share split (consolidation of shares) that have changed the equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and th average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

h) Foreign currency transactions

Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate be reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are n terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-mone which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the such value was determined.

Treatment of exchange differences

Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities of the Company are recognised as expense in the statement of profit and loss.

i) Leases

Where the Company is the lessee

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as opera Operating lease payments are recognised as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term.

j) Retirement benefits

As the employees during the year are below prescribed limit for applicability of the payment of gratuity act, provision for gratutiy has not b
Since the earned leave if any is paid as and when due, the provision for leave encashement is not made during the year.

k) Income taxes

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax au accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are substantively enacted, at the reporting date.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the currer reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively ena reporting date.

Deferred tax liabilities are recognised for all taxable timing differences. Deferred tax assets are recognised only to the extent that there is certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situation where the Co unabsorbed depreciation or carry forward losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing ev they can be realised against future taxable profits.

At each reporting date, the company re-assesses unrecognised deferred tax assets. It recognises unrecognised deferred tax asset to the exten become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such c assets can be realised.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of deferr to the extent that it is no longer reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be availa which deferred tax asset can be realised. Any such write down is reversed to the extent that is becomes reasonably certain or virtually certain, may be that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax lia the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws.

Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The Company recognises MAT credit an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the which MAT credit is allowed to be carried forward. In the year in which the Company recognises MAT credit as an asset in accordance with th Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by w to the statement of profit and loss and shown as “MAT Credit Entitlement.” The Company reviews the “MAT credit entitlement” asset at eac date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified pe

l) **Borrowing Cost**

Borrowing cost includes interest and amortisation of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of ready for its intended use or sale are capitalised as part of the cost of the respective asset. All other borrowing costs are expensed in the perioc

m) **Cash and cash equivalents**

Cash and cash equivalents for the purposes of cash flow statement comprises cash at bank and in hand and short-term investments with maturity of three months or less.

n) **Provisions**

A provision is recognised when the Company has a present obligation as a result of past event, it is probable that an outflow of resources economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisic discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. Thes are reviewed at each reporting date and adjusted to reflect the current best estimates.

o) **Contingent liability**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrenc more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that recognised because it cannot be measured reliably. The Company does not recognise a contingent liability but discloses its existence in tl statements

p) **Derivative Contracts**

Mark to Market loss if any in respect of derivative contracts is not recognised in books.

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PESHWA WHEAT LIMITED
Notes to financial statements for the year ended March 31, 2026
(All amounts in Indian Lakh Rupees except otherwise stated)

3 Share capital

Particulars		Numbers	As at 31st March, 2026	As at 31st March, 2025
Authorised				
Equity shares of Rs.10 each		20,000,000	2,000.00	2,000.00
			2,000.00	2,000.00
Issued, subscribed and paid up				
Equity shares of Rs.10 each	PY	13,728,996	1,372.90	1,372.90
Total	CY	13728996	1,372.90	1,372.90

(a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period

Outstanding equity shares at the beginning of the period	6,864,498
Add: Issued pursuant to scheme of conversion of partnership firm to Company*	-
Add: Bonus Issue of equity shares during the year	6,864,498
Outstanding equity shares at the end of the period	13,728,996

*The Company was originally formed and registered as a partnership firm and thereafter converted from a partnership firm to a public limited company with the name of Peshwa Wheat Limited and received a fresh certificate of incorporation from the Registrar of Companies, Gwalior on 26th December, 2023.

(b) Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity share carries one vote and is entitled to dividend that may be declared by the Board of Directors, which is subject to the approval of the shareholders in the Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company,after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shares held by each shareholder holding more than 5% shares

Equity shares of Rs. 10 each	Number		% Shareholding
RAHAT ALI SAIYED	3,055,000		22.25%
SADAF SAIYED	2,900,000		21.12%
SHEHNAJ	2,138,000	\	15.57%
RIYAZUDDIN QURESHI	1,860,000		13.55%

As per records of the Company, including its register of members and other declaration received from share holders regarding beneficiary interest, the above share holding represents both legal and beneficial ownership of shares.

(e) **Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceeding the reporting date.**

Particulars	Mar 31, 2026 Number
Equity shares allotted as fully paid bonus shares by capitalization of reserves	-

(f) Details of shareholding of promoters:

Shares held by promoters at the end of the	March 31, 2026	March 31, 2026	Mar 31, 2025	Mar 31, 2025	% change during the period / year
Promoter name	Number	% of total shares	No. of shares	% of total shares	
RAHAT ALI SAIYED	3,055,000	22.25%	3,100,000	22.58%	-0.33%
SADAF SAIYED	2,900,000	21.12%	2,900,000	21.12%	0.00%
SHEHNAJ	2,138,000	15.57%	2,138,000	15.57%	0.00%
RIYAZUDDIN QURESHI	1,860,000	13.55%	1,860,000	13.55%	0.00%
ZAID QURESHI	620,000	4.52%	620,000	4.52%	0.00%

PESHWA WHEAT LIMITED
Notes to financial statements for the year ended March 31, 2026
(All amounts in Indian Lakh Rupees except otherwise stated)

4 Reserves and surplus

Particulars	As at 31st March, 2026	As at 31st March, 2025
Surplus in the statement of profit and loss		
Opening balance	#REF!	572.11
Add: Profit for the period	1,589.41828	#REF!
Add:- Depreciation Adjustment on Scheme of conversion from partnership firm to Company		-
Less: Adjust Against Bonus Issue	-	572.11
Net surplus in statement of profit and loss	**#REF!**	**#REF!**
Securities Premium		
Opening balance		-
Addition for the period	111.58952	225.93
Less: Utilsed in Bonus issue	-	114.34
	111.59	111.59
	#REF!	**#REF!**

5 Long term borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured		
Term loans		
- from banks	0	-
Vehicle Loan	54.84053	46.97
	54.84	#REF!

Securities for term loans

Term loan and Cash Credit from Canara bank is secured by (i) EMT of factory land and building situated at S. No. 137/1/1/1/1, Plot no. 5, Industrial area appearel cluster, Depalpur, Indore (ii) EMT of double storey residential house situated at plot no. 73, Sector H, Green Park colony village, Indore in the name of Director Ms. Shehnaz (iii) Hypothecation of plant and machineries (iv) Hypothecation of all present and future stocks and Book debts and (v) Lien of KDR

Term of Repayment

a) Vehicle loan of Rs. 17.37 Lakhs repayable in equal monthly installments of Rs. 0.36472 Lakhs
b) Vehicle loan of Rs. 29.49/- repayable in equal monthly installments of Rs. 0.57913 Lakh
c) Vehicle loan of Rs. 18.10/- repayable in equal monthly installments of Rs. 0.31349 Lakh

Long Term Provisions

5A Particulars	As at 31st March, 2026	As at 31st March, 2025
Provison for Gratuity	7.71	-
Total	7.71	-

6 Deferred tax liabilities (Net) / (Deferred tax Assests (Net))

Particulars	As at March 31, 2026	Charge / (credit) for the current reporting period	As at March 31, 2025	Charge / (credit) for the current reporting period	
Deferred Tax Liabilities					-
Depreciation	15.17683	0.23	14.95	14.95	
			14.95	**14.95**	-
	15.17683	0.22683			
Deferred Tax Assets					
IT Unabsorbed dep and losses			-	-	-
Net Deferred Tax Liabilities / (assets)	**15.18**	**0.23**	**14.95**	**14.95**	-

PESHWA WHEAT LIMITED
Notes to financial statements for the year ended March 31, 2026
(All amounts in Indian Lakh Rupees except otherwise stated)

	Particulars	As at 31st March, 2026	As at 31st March, 2025
7	**Provisions**		
	Short term provisions		
	Provision for expenses	21.25416	32.80
	Provision for Tax (Net of advance tax)	992.46	456.30
		1,013.71	489.10
8	**Short Term Borrowings**		
	From Bank - Short Term (Secured)	800.18	900.45
	Current maturity of long term loans	10.12	11.82
	Loan from directors	1458.46	1,250.90
	Inter Corporate Loan (Unsecured)	50.00	50.00
		2318.76	2,213.17

Term loan and Cash Credit from Canara bank is secured by (i) EMT of factory land and building situated at S. No. 137/1/1/1/1, Plot no. 5, Industrial area appearel cluster, Depalpur, Indore (ii) EMT of double storey residential house situated at plot no. 73, Sector H, Green Park colony village, Indore in the name of Director Ms. Shehnaz (iii) Hypothecation of plant and machineries (iv) Hypothecation of all present and future stocks and Book debts and (v) Lien of KDR
b) Inter Corporate Loans and Loans from directors are repayable on demand.

	Particulars	As at 31st March, 2026	As at 31st March, 2025
9	**Trade payables**		
	- Total outstanding dues of micro and small enterprises (Refer note below)		#REF!
	- Total outstanding dues of creditors other than micro and small enterprises	357.23	273.45
		357.23	#REF!

Outstanding for following periods from due date of payment

	Mar-26				Mar-25			
Particulars	MSME	Others	Disputed dues – MSME	Disputed dues – Others	MSME	Others	Disputed dues – MSME	Disputed dues – Others
Less than 1 year	-	357.23				#REF!		-
1-2 years	-			-		-		-
2-3 years	-			-		-		-
More than 3 years	-			-		-		-
Total	-			-	-	#REF!	-	-

The Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED) and hence disclosure relating to the amounts unpaid as at the end of the current reporting period together with interest paid/ payable under this Act has not been given.

		Mar-26	Mar-25	
10	**Other current liabilities**			
	Employee Payable	8.93989	5.56	#REF!
	Statutory Dues	4.56291	2.30	#REF!
	Advance received from customers	0	-	#REF!
	Chq Issued but not cleared for the payment	0.00	15.00	
		13.50280	#REF!	

PESHWA WHEAT LIMITED

Notes to financial statements for the year ended March 31, 2026

(All amounts in Indian Lakh Rupees except otherwise stated)

11 Property, Plant and equipment

Particulars	Land	BUILDING	PLANT & MACHINERY	Office Equipment	VEHICLES	Furniture	Total
Gross block							
Balance as at 31 March 2025	15.00	193.49	304.82	26.80	73.74	19.79	633.65
Additions during the year	-	-	-	1.33	15.41	-	16.74
Disposals during the year	-	-	26.35	-	-	-	26.35
Balance as at 31 March 2026	15.00	193.49	278.47	28.13	89.14	19.79	624.03
Depreciation and impairment							
Balance as at 31 March 2025	-	32.49	113.16	7.52	14.29	4.32	171.77
Charge for the year		6.13	17.77	2.67	13.73	1.88	42.181
Disposals during the year							-
Balance as at 31 March 2026	-	38.61	130.94	10.19	28.03	6.20	213.96
Net Book Value							
As at 31 March 2026	15.00	154.88	147.54	17.95	61.12	13.58	410.08
As at 31 March 2025	15.00	161.01	191.66	19.30	59.44	15.46	461.87

PESHWA WHEAT LIMITED
Notes to financial statements for the year ended March 31, 2026
(All amounts in Indian Lakh Rupees except otherwise stated)

Particulars	As at 31st March, 2026	As at 31st March, 2025
12 Long term loans and advances		
(Unsecured considered good unless otherwise stated)		
Security deposit - Long term	3.21	4.80
Fixed Deposits having maturity more than one year	23.28	22.07
	26.49	**#REF!**
13 Inventories		
Raw material	1965.71	1,473.02
Finished Goods	1026.23	861.46
	2,991.95	**2,334.48**
14 Trade receivables		
Unsecured, considered good unless otherwise stated		
Outstanding for a period exceeding six months from the date they are due for payment		
- Considered good		-
- Considered doubtful		#REF!
		#REF!
Less: Provision for doubtful debts		#REF!
		#REF!
Other receivables		
- Considered good	2,807.05	1,905.90
Total	**2,807.05**	**#REF!**

Outstanding for following periods from due date of payment as at March 31, 2026

Particulars		Undisputed – Considered Good
Less than 6 month	2,807.05	-
6 months - 1 year		-
1-2 years		-
2-3 years		-
More than 3 years		-
Total	**2,807.05**	**-**

Outstanding for following periods from due date of payment as at March 31, 2025

Particulars		Undisputed – Considered Good
Less than 6 month	-	#REF!
6 months - 1 year		-
1-2 years		-
2-3 years		-
More than 3 years		-
Total	**-**	**#REF!**

PESHWA WHEAT LIMITED

Notes to financial statements for the year ended March 31, 2026

(All amounts in Indian Lakh Rupees except otherwise stated)

	Particulars	As at 31st March, 2026	As at 31st March, 2025
15	**Cash and cash equivalents**		
	Cash on hand		
	In Indian Rupees	106.63	129.86
	Cash and cash equivalents total	**106.63**	**#REF!**
	Other bank balances		
	In current account	1658.78	54.84
	Other bank balances total	**1,765.41**	**#REF!**
16	**Short term loans and advances**		
	(Unsecured considered good unless otherwise stated)		
	Advance to vendors	0.00	812.65
	Advance recoverable in cash or kind	3.54	5.71
	Balance with Government Authorities	25.08	14.80
		28.62	**833.15**
17	**Other current assets**		
	Prepayments - Others	27.24	-
		27.24	**#REF!**

PESHWA WHEAT LIMITED

Notes to financial statements for the year ended March 31, 2026

(All amounts in Indian Lakh Rupees except otherwise stated)

	Particulars	As at 31st March, 2026	As at 31st March, 2025
18	Revenue from operations		
	Sale of products	21593.52	17,153.50
		21593.52	17,153.50
19	Other income		
	Interest income	2.36	1.38
		2.36	#REF!
20	Cost of material consumed		
	Opening stock of Raw Material	1473.02	955.73
	Cost of purchases	19687.51	15,529.66
	Closing stock of Raw Material	(1,965.71)	(1,473.02)
		19194.82	15,012.36
21	Changes in inventories		
	Closing Stock of WIP and FG	(1,026.23)	(861.46)
	Opening Stock of WIP and FG	861.46	874.76
		(164.78)	13.30
22	Employee benefits expense		
	Salaries and bonus	43.59	65.17
	Staff welfare expenses	4.08	
		47.67	#REF!

PESHWA WHEAT LIMITED

Notes to financial statements for the year ended March 31, 2026

(All amounts in Indian Lakh Rupees except otherwise stated)

	Particulars	As at 31st March, 2026	As at 31st March, 2025
23	**Finance costs**		
	Interest expense	109.07	90.79
	Other Borrowing Cost	0.11	27.52
		109.18	118.30
24	**Depreciation and amortisation expense**		
	Depreciation on tangible assets	42.18	88.83
		42.18	88.83
25	**Other expenses**		
	Rates and taxes	4.07	7.09
	Power and fuel	23.97	22.46
	Legal and professional fees	18.64	20.62
	Repair and maintenance - others	12.86	34.10
	Payments to auditor (refer details below)	10.00	16.00
	Travelling and Conveyance	38.12	28.06
	Insurance	2.38	6.21
	Sitting Fees	3.20	
	Communication expense	0.31	0.22
	Director Remuneration	36.00	36.00
	CSR Expennditure (Refer Note 28)	33.00	15.00
	Bank Charges	14.61	22.14
	Rent expense	3.40	19.98
	Miscellaneous expenses	44.95	13.86
		245.50	241.73
	Payment to auditor excl GST		
	-Statutory Audit	10.00	16.00
	Total	10.00	16.00
26	**Profit per Equity share**		
	Net profit attributable to equity shareholders (A)	1589.42	#REF!
	Nominal value per equity share	10.00	10.00
	Weighted average number of equity shares outstanding during the period (B)	13728996.00	11,622,629
	Basic profit per equity share in rupees of face value of INR 10 (A)/(B)	11.58	#REF!

PESHWA WHEAT LIMITED
Notes to financial statements for the year ended March 31, 2026
(All amounts in Indian Lakh Rupees except otherwise stated)

27 Related party disclosure as required by Accounting standard (AS)-18 "Related Party Disclosures"

i) Companies / Entity significantly influenced by Key Management Personnel
Peshwa Nutrition
Peshwa Bakers

ii) Key Management Personnel
RAHAT ALI SAIYED (MD)
SADAF SAIYED (WTD)

iii) Directors
SHEHNAJ (Directors)

iv) Relative of Directors
SHEHNAJ (Directors)

iv) Related party transactions and outstanding balances

The following table provides the total amount of transactions that have been entered into with the related parties for the relevant financial year and the outstanding balances as at March 31, 2026:

Particulars	Period ended / As at	Sales	Director Remuneration	Purchase	Reimbursement of expense from	Loan Taken / (Given)	Loan Repaid / (Received)	Advance received for supply of goods or provision of services.	Loan from Directors	Amount receivable from related parties	Amount payable to related parties	Advance to supply of goods or provision of services.
Companies / Entity significantly influenced by Key Management Personnel												
Peshwa Nutrition	31-Mar-25	-	-	8,470.17	-	-	-	-	-	-	-	279.43648
	31-Mar-26			7,575.46								0.00
Peshwa Bakers	31-Mar-25	845.99	-	-	-	-	-	-	-	-	-	
	31-Mar-26	957.99										
Key Management Personnel												
RAHAT ALI SAIYED (MD)	31-Mar-25	-	18	-	2.22	690	-	-	-	-	-	
	31-Mar-26		18.00		-	987.562	42.00		339.56			
			-									
SADAF SAIYED (WTD)	31-Mar-25	-	18.00	-	-	500.90	90.00	-	-	-	-	
	31-Mar-26		18.00			410.90						
Relatives of Directors												
Amreen Kureshi	31-Mar-25	-	-	-	-	-	-	-	-	-	-	
	31-Mar-26											
Rubeenaz Khan	31-Mar-25	-	-	-	-	-	-	-	-	-	-	
	31-Mar-26											
Directors												
	31-Mar-25					60						
SHEHNAJ (Directors)	31-Mar-26	-	-	-	-	60	-		-	-	-	

Note

Related party relationships as per Accounting Standard 18 have been identified by the Management. The sale and cost from related parties are in the ordinary course of business and are on terms equivalent to those that prevail in arm's length transactions.

28 Additional Notes

(A) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

(B) The Company does not have any investment property.

C) The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) and Intangible assets.

D)There are no loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and their related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are outstanding as on 31st March, 2026:

E) The company is not declared willful defaulter by any bank or financial institution or other lender.

F) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

G) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

H) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the undrstanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

I) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

J) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.

K) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

L)The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are applicable to the Company during the year and hence reporting under this clause is applicable.

Corporate Social Responsibility

a. Gross amount required to be spent by the company during the year towards its Corporate Social Responsibility (CSR) is Rs.21.23 lakhs (March 31, 2025 Rs 13.39 Lakh). Following are the details of the amount spent during the year on CSR activities:"

Expenditure towards Corporate Social Responsibility:	Current Year		Previous Year
b) Amount spent and paid during the year*	33.00		15.00
Particulars of amount spent and paid during the year:	-		-
(i) Construction/acquisition of any asset	-		-
(ii) On purpose other than (i) above	33.00		15.00
(iii) Healthcare and community development	-		-
Total	33.00		15.00

c. Related party transactions in relation to Corporate Social Responsibility: Nil
d. Unspent CSR expenditure incurred during the year: Rs. Nil (Previous year Rs.Nil)

Under Section 135 of the Companies Act, 2013, the Company is required to spend, in every financial year, atleast 2% of the average net profits of the Company made during the three immediately preceding financial years on Corporate Social Responsibility (CSR), pursuant to its policy in this regard.

Particulars	Current Year		Previous Year
a) Gross amount required to be spent by the Company during the year	21.23		13.39
b) Amount approved by the Board to be spent during the year*	33.00		15.00
c) Amount spent and paid during the year	33.00		15.00
Particulars of amount spent and paid during the year:	-		-
(i) Construction/acquisition of any asset	-		-
(ii) On purpose other than (i) above	-		-
(iii) Health care and community development	0.00		15.00
(iv) Education & Social Welfare	33.00		
Total	33.00		15.00

* In Financial year 2025-26, corporate social responsibility applicable to the Company, The Company has excess spent of Rs. 11.77lakhs (Previous year 1.61).

Details of non on-going projects	Current Year		Previous Year
1. Opening Balance	Nil		Nil
2. With Company	NIl		NIl
In separate CSR Unspent Account	NIl		NIl
Amount required to be spent during the year	21.23		13.39
Amount spent during the year	33		15
From Company's bank account	33		15
From separate CSR Unspent Account	NIl		NIl
Closing Balance	-11.77		-1.61
1. With Company	-11.77		-1.61
2.In separate CSR Unspent Account	-		-

Nature of CSR activities -Betterment of the public at large with main focus on marginalized children. Today there are numbers of children who require not only good education but also social welfare

d) Related party transactions in relation to Corporate Social Responsibility: Nil

(All amounts in Indian Lakh Rupees except otherwise stated)

		As at 31st March, 2026	As at 31st March, 2025
29	Earnings in foreign currency		
	Sale of products	-	-
		-	-

		As at 31st March, 2026	As at 31st March, 2025
30	Expenditure in foreign currency		
	Cost of purchase		-
		-	-
		-	-

31	CIF value of Imports	-	-
	CIF value of Import for component & spares	-	-
			-

32 Capital commitment and contingent liabilities

a) Capital commitment

There are no capital commitment outstanding as at reporting date.

b) Contingent liabilities

There are no contingent liabilities

For Bakliwal & Co
Chartered Accountants
Firm Registration No. 130381W

For Peshwa Wheat Limited

Sd/-
Ankit Kumar Jain
Partner
Membership No. : 449058

Sd/-
RAHAT ALI SAIYED
Managing Director
DIN: 10437335

Date
01.08.2026

Sd/-
SADAF SAIYED
Whole Time Director
DIN: 10437337

Date
01.08.2026

Sd/-
RITU JAIN
Company Secretary
ACS: A68215
Place : Indore
Date - 01.08.2026

Sd/-
Anshul Garg
Cheif Financial Officer
PAN - APGPG5072B
Indore
Date - 01.08.2026

PESHWA WHEAT LIMITED

ACCOUNTING YEAR : 2025-26
ASSESSMENT YEAR : 2026-27

(ix) Financial ratios

S.No.		Paticulars	As on 31.03.2026		As on 31.03.2025		% change	Remarks
1		Current Ratio						
	=	Current Assets	7,620.27	2.06	#REF!	#REF!	#REF!	This ratio decrease due to decrease in cash and bank balance and increase in other current liabitlites
		Current Liabilities	3,703.21		#REF!			
2		Debt- Equity Ratio						
	=	Total Debt	2,373.60	#REF!	#REF!	#REF!	#REF!	This ratio reduces since debt from director not paid during the year
		Shareholder's Equity	#REF!		#REF!			
3		Debt Service Coverage Ratio						
	=	Earnings available for Debt Service	2,272.67	19.07	#REF!	#REF!	#REF!	This ratio increase due to increase in debt
		Debt Service	119.20		102.60			
4		Return on Equity						
	=	Net Profits after taxes - Preference Dividend	1,589.42	#REF!	#REF!	#REF!	#REF!	This ratio decreases because there is low profit in current year earned during the year.
		Average Shareholders Equity	#REF!		#REF!			
5		Inventory Turnover Ratio						
	=	COGS or Sales	21,593.52	8.11	17,153.50	8.24	-2%	This Ratio attriutable to reduce in inventory holding period.
		Average Inventory	2663.21		2082.49			
6		Trade Receivables Turnover Ratio						
	=	Net Credit Sales	21,593.52	#REF!	17,153.50	14.10	#REF!	The change in the ratio is attributable to aggressive collection policy as at 31st March 2026
		Average Accounts Receivables	#REF!		1216.65			
7		Trade payables Turnover Ratio						
	=	Net Credit Purchases	19,194.82	#REF!	15012	35.25	#REF!	The change in the ratio is attributable to Increase in Credit Purchase as at 31st March 2026
		Average Accounts Payables	#REF!		425.91			
8		Net Capital Turnover Ratio						
	=	Net Sales	21,593.52	5.51	17,153.50	#REF!	#REF!	This ratio increases due to decreases in working capital
		Working Capital	3,917.06		#REF!			
9		Net Profit Ratio						
	=	Net Profit	1,589.42	7.36%	#REF!	#REF!	#REF!	This ratio increases due to increase in profit respective to sales
		Net Sales	21,593.52		17,153.50			
10		Return on Capital Employed (ROCE)						
	=	Earning before Interest and Taxes	2,230.49	#REF!	#REF!	#REF!	#REF!	This ratio Increases because there is increase in EBIT during the year.
		Capital Employed	#REF!		#REF!			
11		Return on investment						
		Return/Profit/Earnings	0.00	0.00%	0.00	0.00%	#DIV/0!	NA
		Investment	0.00					