

PESHTA WHEAT LIMITED

CIN: U10797MP2023PLC069079

REGISTERED ADDRESS: 308 THE ONE, A BLOCK RNT, MARG,
NEAR SILVER MALL INDORE, TUKOGANJ, INDORE,
MADHYA PRADESH, INDIA, 452001

E-MAIL: peshwawheat@gmail.com **CONTACT NO.:** +918878876796

To,
The Members

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 2ND ANNUAL GENERAL MEETING OF THE MEMBERS OF PESHTA WHEAT LIMITED WILL BE HELD ON TUESDAY, 30TH DAY OF SEPTEMBER, 2025 AT 11:00 A.M. THROUGH VIDEO CONFERENCE AND/OR OTHER AUDIO VISUAL MEANS TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

To consider and if thought fit to pass, the following as **Ordinary Resolution:**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2025 comprising of Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss Account for the year ended on that date, Cash Flow Statement for the year ended on that date along with the Reports of Directors and Auditors thereon;

"RESOLVED THAT the audited financial statements consisting of the Balance Sheet as at March 31, 2025, the statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Explanatory Notes annexed too, and forming part of, any of the above documents together with the reports of the Board of Directors and Auditors thereon for the financial year ended 31st March 2025, be and are hereby taken as read, approved and adopted by the members."

2. To consider, approve and adopt the appointment of statutory auditor **M/S. BAKLIWAL & CO.**, Chartered Accountant, (Firm Reg. No.: 130381W), Chartered Accountant Firm, hold the office from the conclusion of this meeting until the conclusion of the Annual General Meeting to be held in 2030 and that they shall conduct the Statutory Audit for the period of 5 years on such remuneration as may be fixed by the Board of Directors in consultation with them and to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force, **M/S BAKLIWAL & CO.**, Chartered Accountant, (FRN No. 130381W), Chartered Accountant Firm, be and are hereby appointed as the Statutory Auditors of the Company on such remuneration as may be decided mutually by the Board of Directors of the Company and Auditor.

RESOLVED FURTHER THAT M/S BAKLIWAL & CO. (Firm Reg. No.: 130381W), Chartered Accountant Firm, be and are hereby appointed as Statutory Auditors of the Company and that they shall hold the office of the Statutory Auditors of the Company from the conclusion of this meeting until the conclusion of the Annual General Meeting to be held in 2030 and that they shall conduct the Statutory Audit for the period of 5 years on such remuneration as may be fixed by the Board of Directors in consultation with them.



PESHA WHEAT LIMITED

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RESOLVED FURTHER THAT any of the Directors of the company be and is hereby authorized to sign the relevant e-form and to take all necessary action for filing the documents in compliance to the provisions under the Companies Act, 2013 in this connection and to forward certified true copy of the said resolution."

3. To re-appoint a director in place of **Mrs. Shehnaj (DIN: 10437336)** who retires by rotation and, being eligible, offers herself for re-appointment.


To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 152 and other applicable provisions, if any, of the Companies Act, 2013, and the Articles of Association of the Company, Mrs. Shehnaj (DIN: 10437336), who retires by rotation at this Annual General Meeting and being eligible, has offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT any one of the Directors and/or the Company Secretary, be and are hereby authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving above resolution effect."

For and on behalf of the Board of Directors of
PESHA WHEAT LIMITE


RAHAT ALI SAIYED
MANAGING DIRECTOR
DIN: 10437335


SADAF SAIYED
WHOLE-TIME DIRECTOR
DIN: 10437337

Place: Indore
Date: 08/09/2025

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NOTES TO MEMBERS ATTENTION: -

1. Entry to the place of meeting will be regulated by an **Attendance Slip** which is annexed hereto as **Annexure A** to the Notice. Members/Proxies attending the meeting are kindly requested to complete the enclosed Attendance Slip and affix their signature at the place provided thereon and hand it over at the entrance.
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy, who need not be a member of the Company, to attend and vote instead of himself. Proxies in order to be effective must be lodged with the Company at least 48 hours before the meeting. The **Proxy Form** is annexed hereto as **Annexure B**.
3. In case of corporate shareholders proposing to participate at the meeting through their representative, necessary authorization under Section 113 of the Act for such representation may please be forwarded to the Company.
4. The documents related to matters set out in the notice shall be open for inspection at the registered office of the Company during normal business hours (9.00 am to 5.00 pm) on all working days up to and including the date of Extra-Ordinary General meeting of the Company.
5. **Route map** and landmark details for the venue of general meeting is annexed hereto as **Annexure C**.

For and on behalf of the Board of Directors of
PESHTA WHEAT LIMITED


RAHAT ALI SAIYED
MANAGING DIRECTOR
DIN: 10437335


SADAF SAIYED
WHOLE-TIME DIRECTOR
DIN: 10437337

Place: Indore
Date: 08/09/2025



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ANNEXURE A

ATTENDANCE SLIP OF ANNUAL GENERAL MEETINGS OF THE COMPANY

(Please complete this attendance slip and hand it over at the entrance of the venue)

Date of the meeting	TUESDAY, 30 TH DAY OF SEPTEMBER, 2025 AT 11:00 A.M.
Type of the meeting (i.e. Annual General Meeting or Extra-Ordinary General Meeting)	Annual General Meeting
Full Name of the Shareholder/ Authorized representative	
As an authorized representative of (If applicable)	
No. of shares held	
Name of Proxy (if any)	
Signature	



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ANNEXURE - B

Form No. MGT-11

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

Name of the member (s):	E-mail Id.:
Registered address:	No. of shares held:
	Folio No.
	DP ID*
	Client ID*

* Applicable for investors holding shares in electronic form.
I being the member of the above-named Company hereby appoint:

S.No.	Name	Address	Email address	
1				or failing him/her
2				or failing him/ her
3				

as my proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on **TUESDAY, 30TH DAY OF SEPTEMBER, 2025 AT 11:00 A.M.** at the registered office of the company situated at 308 THE ONE, A BLOCK RNT, MARG, NEARSILVER MALL INDORE, TUKOGANJ, INDORE, MADHYA PRADESH, INDIA, 452001 and at any adjournment thereof in respect of such resolutions as are indicated below:

** I wish my above Proxy to vote in the manner as indicated in the box below:

S.No.	Resolution	For	Against
1			
2			
3			

** It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

Signed this day of..... 2025

Signature of shareholder.....



Affix
Revenue
Stamp not
less than
Re.1

Page 5 of 7

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Signature of Proxy holder(s) (1).....

Signature of Proxy holder(s) (2).....

Signature of Proxy holder(s) (3).....

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A Proxy need not be a member of the company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.
5. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the Extra Ordinary General Meeting.
6. Please complete all details including details of member(s) in above box before submission.



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ANNEXURE - C

**ROUTE MAP TO THE VENUE OF THE 2nd ANNUAL GENERAL MEETING
WILL BE HELD ON TUESDAY, 30TH DAY OF SEPTEMBER, 2025 AT 11:00 A.M.**



**VENUE - 308 THE ONE, A BLOCK RNT, MARG, NEAR SILVER MALL INDORE,
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PESHA WHEAT LIMITED

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DIRECTOR'S REPORT

To,
The Members,
PESHA WHEAT LIMITED

Your Director's have pleasure in presenting their 2nd Director's Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2025.

[The amounts appearing in the report have been rounded off to lakhs except No. of shares and EPS in accordance with the Financial Statements]

1. FINANCIAL SUMMARY OR HIGHLIGHTS

The financial performance of your company for the year ending **March 31, 2025** is summarized below:

Particulars	2024-25 Current Year (Rs.)	2023-24 Previous Year (Rs.)
Revenue from Operations	17,153.50	4,379.30
Other Income	1.38	1.45
Total Revenue	17,154.88	4,380.76
Total Expenditure	15,539.69	3,711.46
Profit/(Loss) before Prior Period Items & tax	1,615.18684	669.29
Less: Prior period Items	-	-
Profit/(Loss) Before Tax	1,615.18684	669.29
Less: Current Taxes	413.18	227.96
Deferred tax charge (credit)	0.02	14.93
Profit/(Loss) after Tax	1,201.99	426.40
Dividend proposed	-	-
Dividend Distributable Tax	-	-
Add: Balance b/f from the previous year	-	-
Add: Transferred from debenture redemption reserve	-	-
Less: Transfer to Debenture Redemption Reserve (if any)	-	-
Balance Profit /(Loss) c/f to the next year	-	-
Earnings Per Share (Basic/Diluted)	10.34	6.75
No. of shares used in computing EPS	13,72,89,96	68,64,498

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Note - The Financial Statements of the Company for the financial year ended March 31, 2025 have been prepared in accordance with the Accounting Standard as notified by the Ministry of Corporate Affairs and as amended from time to time.*

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR:

During the year under review, on standalone basis, the total Income from the operation increased by was Rs.12774.12/- for the current FY 2024-25 as compared to Rs. 4,380.76/- for the previous FY 2023-24. Total Net Profit increased by the was Rs. 775.59 for the current FY 2024-25 as compared to Rs. 426.40/- for the previous FY 2023-24.

3. TRANSFER TO RESERVES:

During the year under review, the details of amount transferred to reserves, forms part of note no. 4 of the standalone financial statements.

4. STATE OF THE COMPANY'S AFFAIR:

The Company is engaged in the business of manufacturing processing, trading, importing, exporting, storing and dealing in wheat, flours, grains, pulses, agro commodities, processed foods, bakery, confectionery, beverages, dairy products, spices, oils, ready-to-eat items, protein foods, maize products, cattle and poultry feeds and other allied food products.

There is no change in the nature of the business of the Company during the year under review.

5. FUTURE OUTLOOK:

The Company aims to expand from wheat and agro commodities into value-added processed foods, bakery, dairy, and nutritional products. With rising demand for packaged and healthy foods, it will strengthen supply chains, explore export markets, and adopt modern, sustainable practices to achieve growth and create long-term stakeholder value.

6. DIVIDEND:

With a view to provide a cushion for any financial contingencies in the future and to strengthen the financial position of the Company, Directors have decided not to recommend any dividend for the period under review.

7. CHANGE OF NAME:

During the Financial Year 2024-2025, The Company had not changed its name.

8. CAPITAL STRUCTURE:

The Authorized Share Capital as on March 31, 2025 was **Rs. 20,00,00,000/-**. After the Financial year 2024-25, the Capital Structure of the Company was changed as follows:

- a) The Authorised share capital of the company was increased from Rs. 20,00,00,000/- (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crore Only) Equity shares of Rs.10/- (Rupees Ten Only) each to Rs. 24,70,00,000/- (Rupees Twenty-Four Crores Seventy Lakhs Only) divided into 2,47,00,000 (Two Crore Forty-Seven Lakhs Only) Equity Shares of Rs.10/- (Rupees Ten Only) each by creation of additional 47,00,000 (Forty-Seven Lakhs Only) Equity

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Shares of Rs. 10/- (Rupees Ten Only) each, vide Special resolution passed in the Extra-Ordinary General Meeting held on 14/07/2025.

- b) The **Paid-up share Capital** as on March 31, 2025 was **Rs. 13,72,89,960/-** During the year, the Company has not issued Shares with differential voting rights nor granted stock options nor sweat equity were issued.

[*Note: The amount of authorised and paid up share capital and the number of shares stated herein are presented in their exact figures and have not been rounded off.]

c) Bonus issue during the year:

The Board of Directors is pleased to inform that during the year under review, the Company has recommended and issued bonus shares to the shareholders in the ratio of 1 : 1 of ₹ 10 each for every 1 fully paid-up equity share(s) held) by capitalizing the free reserves/securities premium account of the Company, as on the record date fixed for this purpose. The bonus shares so allotted rank pari-passu in all respects with the existing equity shares of the Company.

This issue of bonus shares reflects the Company's commitment to reward its shareholders and strengthen the equity base of the Company.

9. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The constitution of Board during the year is as follows:

SR. NO.	DIN	NAME OF DIRECTOR	DESIGNATION	CATEGORY	DATE OF APPOINTMENT
1.	10437335	RAHAT ALI SAIYED	Managing Director	Promoter	26/12/2023
2.	10437336	SHEHNAJ	Director	Promoter	26/12/2023
3.	10437337	SADAF SAIYED	Whole-time director	Promoter	26/12/2023
4.	10481368	NIKUNJ MAHENDRABHAI KANABAR	Director	Independent	01/04/2024
5.	10227101	VIJAY MUKESH THAKKAR	Director	Independent	01/04/2024
6.	07760812	SANDEEP DUBEY	Director	Independent	23/07/2024
7.	08094297	ADITYA SHARMA	Director	Independent	10/03/2025
8.	10594233	SHIKSHA SHARMA	Director	Independent	10/03/2025

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9.	10597923	RUCHIKA GUPTA	Director	Independent	10/03/2025
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Notes:

I. Changes in Composition of Board of Directors:

- During the year, Mr. NIKUNJ MAHENDRABHAI KANABAR (DIN: 10481368) and Mr. VIJAY MUKESH THAKKAR (DIN: 10227101) were appointed as Non-Executive Independent Directors with effect from 1ST April 2024 and subsequently resigned after the conclusion of the financial year 2024-25, effective from 26TH May 2025.
- During the year, Mrs. TRUPTI RITEN KALSARIYA (DIN:10226827) was appointed as a Non-Executive Independent Director with effect from 1ST April 2024 and resigned from the position with effect from 22ND July 2024.
- During the year, Mr. SANDEEP DUBEY (DIN: 07760812) was appointed as a Non-Executive Independent Director with effect from 23RD July 2024 and resigned from the position with effect from 9TH June 2025, following the conclusion of the financial year 2024-25.
- During the year Mr. ADITYA SHARMA (DIN: 08094297); Mrs. SHIKSHA SHARMA (DIN: 10594233) and Ms. RUCHIKA GUPTA (DIN: 10597923) was appointed as a Non-Executive Independent Director with effect from 10TH March 2025.

II. Changes in KMP:

- During the year, Mrs. SADAF SAIYED stepped down as the Chief Financial Officer (CFO) of the company with effect from 15TH June 2024, and Mr. ANSHUL GARG was appointed as the new CFO with effect from the same date.
- During the year, Ms. KUNIKA KHANDELWAL ceased to hold the position of Company Secretary of the Company with effect from 15TH August 2024.
- Subsequently, Ms. SHIVANI ASHISH MISHRA was appointed as the Company Secretary and Compliance Officer with effect from 16TH August 2024 and resigned from the position with effect from 30TH November 2024.
- Thereafter, Mrs. VARSHA SHARMA was appointed as the Company Secretary with effect from 10TH January 2025 and resigned after the conclusion of the financial year 2024-25, with effect from 31ST May 2025.
- Following the closure of the financial year 2024-25, Mrs. RITU JAIN was appointed as the Company Secretary and Compliance Officer of the Company with effect from 1ST June 2025.

III. Retirement by Rotation & Re-Appointment of Director:

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Mrs. Shehnaj (DIN: 10437336) Director of the Company, whose period of office is liable to



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to retire by rotation under section 152 of the Companies Act will retire at ensuing the Annual General Meeting. She is eligible for re-appointment and offered herself for re-appointment. The Board recommends her re-appointment to the members at the ensuing Annual General Meeting and the shareholders are requested to consider her re-appointment on the board.

10. MEETINGS:

Board Meetings:

During the Financial Year 2024-2025, the Company held **18 board meetings** of the Board of Directors as per Section 173 of the Companies Act, 2013. The provisions of the Companies Act, 2013 were adhered to while considering the time gap between two meetings.

The detail of board meeting held during the financial year 2024-25 were given below: -

Sr. No.	Date of Meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
1.	01/04/2024	3	3	100%
2.	30/05/2024	6	6	100%
3.	01/06/2024	6	6	100%
4.	15/06/2024	6	6	100%
5.	22/07/2024	5	5	100%
6.	23/07/2024	6	6	100%
7.	29/07/2024	6	6	100%
8.	30/07/2024	6	6	100%
9.	31/07/2024	6	6	100%
10.	16/08/2024	6	6	100%
11.	17/08/2024	6	6	100%
12.	28/11/2024	6	6	100%
13.	30/11/2024	6	6	100%
14.	10/01/2025	6	6	100%
15.	15/02/2025	6	6	100%
16.	01/03/2025	5	5	100%
17.	04/03/2025	6	6	100%
18.	19/03/2025	9	6	66.66%

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Extra Ordinary General Meeting:

As per Section 100 of Companies Act, 2013, the Company had held three Extra Ordinary General Meeting for the financial year 2024-2025 as on:

First, held on 25TH day of April 2024 to consider and approve the appointment of KANABAR NIKUNJ MAHENDRABHAI (DIN: 10481368); VIJAY MUKESH THAKKAR (DIN: 10227101) and TRUPTI R KALSARIYA (DIN: 10226827) as the Non-Executive Independent Director of the company.

Second held on 10TH day of March 2025 to consider and approve the appointment of Independent Director Mr. ADITYA SHARMA, Mrs. RUCHIKA and Mrs. SHIKASHA SHARMA and

Third one was held on 29/03/2025 to consider and approve the appointment of M/s BAKLIWAL and Co. as a statutory auditor of the company under casual vacancy.

Annual General Meeting:

The Annual General Meeting for the financial year 2023-2024 was held on 23/07/2024.

Meeting of Independent Directors

In compliance with Schedule IV of the Companies Act, 2013 and Regulation 25 of SEBI (LODR) Regulations, 2015, a separate meeting of the Independent Directors was held on November 28th, 2024, without the presence of Executive or Non-Independent Directors. All the Independent Directors were present at the Independent Directors meeting.

The meeting reviewed:

- Performance of Non-Independent Directors and the Board as a whole,
- Performance of the Chairperson,
- Quality, quantity, and timeliness of information flow between the management and the Board.

All Independent Directors attended the meeting. The composition of the meeting was as follows:

Name	Position	Category
Mr. Vijay Mukesh Thakkar	Chairman	Non-Executive Independent Director
Mr. Sandeep Avdhesh Dubey	Member	Non-Executive Independent Director
Mr. Kanabar Nikunj Mahendrabhai	Member	Non-Executive Independent Director

Familiarization Program for Independent Directors

The Company conducts structured induction and orientation sessions for new Directors to familiarize them with the business operations, strategic priorities, industry dynamics, and their roles and responsibilities.

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Declaration by Independent Directors

The provisions of Section 149 relating to the appointment of Independent Directors are applicable to the Company.

Furthermore, the requirements under Section 134(3)(d) read with Section 149(6) regarding the statement of declaration by Independent Directors are also applicable to the Company.

Pursuant to Section 149(6) of the Companies Act, 2013, Rule 5 of the Companies (Appointment and Qualification of Directors) Rules, 2014, and Regulation 16(1)(b) of the SEBI (LODR) Regulations, 2015, all Independent Directors have confirmed that:

- They meet the criteria of independence.
- They are not disqualified from continuing as Independent Directors.
- They have complied with the Code of Conduct and other regulatory obligations.

These declarations have been duly noted and taken on record by the Board.

Board's Opinion on Integrity, Expertise and Experience of Independent Directors

Pursuant to the provisions of Section 149 of the Companies Act, 2013 read with applicable Rules and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors hereby affirms that in its opinion, the Independent Directors appointed during the year possess the highest standards of integrity and demonstrate the requisite expertise, experience, and proficiency required to discharge their roles and responsibilities effectively. The Board further confirms that the Independent Directors bring with them rich experience in their respective fields, which adds significant value to the deliberations and decision-making processes of the Company.

The salient features of the policy and changes therein, if any, along with the web address of the policy, is <https://peshwawheat.com/>.

11. COMMITTEES OF THE BOARD:

A. AUDIT COMMITTEE

The composition of the Audit Committee and terms of reference are in compliance with the provisions of Section 177 of the Act. All members of the Committee are financially literate and have accounting or related financial management expertise.

The Terms of reference broadly includes the following:

- i. the recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- ii. review and monitor the auditor's independence and performance, and effectiveness of audit process;

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- iii. examination of the financial statement and the auditors' report thereon;
- iv. approval or any subsequent modification of transactions of the company with related parties;
- v. scrutiny of inter-corporate loans and investments;
- vi. valuation of undertakings or assets of the company, wherever it is necessary;
- vii. evaluation of internal financial controls and risk management systems;
- viii. monitoring the end use of funds raised through public offers and related matters.

Board has constituted the Audit Committee vide Board Resolution dated July 23, 2024 which was in accordance with Section 177 of the Companies Act, 2013. The audit committee comprises of:

NAME OF THE MEMBER	NATURE OF DIRECTORSHIP	DESIGNATION IN COMMITTEE
Sandeep Avdhesh Dubey	Non-Executive Independent Director	Chairperson
Vijay Mukesh Thakkar	Non-Executive Independent Director	Member
Rahat Ali Saiyed	Chairman and Managing Director	Member

Further meeting has been reconstituted as on **19TH DAY OF MARCH 2025** and the Audit Committee consists of the following members as on 31st March 2025:

NAME OF THE MEMBER	NATURE OF DIRECTORSHIP	DESIGNATION IN COMMITTEE
Aditya Sharma	Non-Executive Independent Director	Chairperson
Shiksha Sharma	Non-Executive Independent Director	Member
Ruchika Gupta	Non-Executive Independent Director	Member
Shehnaj	Non-Executive Director	Member

During the year under review, the Audit Committee met three time namely on 26/07/2024; 11/11/2024 and 01/03/2025.

All the recommendations of the Audit Committee were accepted by the Board during the year under review.

B. NOMINATION AND REMUNERATION COMMITTEE

The composition of the Nomination and Remuneration Committee and terms of reference are in compliance with the provisions of Section 178 of the Act.

PESHTA WHEAT LIMITED

(Formerly known as M/s Peshwa Wheat)

CIN- U10797MP2023PLC069079

REGISTERED OFFICE- 308 THE ONE, A BLOCK RNT, MARG, NEAR SILVER MALL INDORE, TUKOGANJ, MADHYA PRADESH, INDIA, 452001

Email id: - PESHAWHEAT@GMAIL.COM **Phone No.:** +918878876796

The Nomination and Remuneration Policy of the Company contains the guidelines on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Section 178(3).

Board has constituted the Nomination and Remuneration Committee vide Board Resolution dated July 23, 2024 which was in accordance with Section 177 of the Companies Act, 2013. The Nomination and Remuneration Committee comprises of:

NAME OF THE MEMBER	NATURE OF DIRECTORSHIP	DESIGNATION IN COMMITTEE
Sandeep Avdhesh Dubey	Non-Executive Independent Director	Chairperson
Vijay Mukesh Thakkar	Non-Executive Independent Director	Member
Shehnaj	Non-Executive Director	Member

Further meeting has been reconstituted as on **19TH DAY OF MARCH 2025** and the Nomination and Remuneration Committee consists of the following members as on 31st March 2025:

NAME OF THE MEMBER	NATURE OF DIRECTORSHIP	DESIGNATION IN COMMITTEE
Shiksha Sharma	Non-Executive Independent Director	Chairperson
Aditya Sharma	Non-Executive Independent Director	Member
Ruchika Gupta	Non-Executive Independent Director	Member

During the year under review, the Nomination and Remuneration Committee met three time namely on 30/11/2024; 04/01/2025 and 15/02/2025.

The Nomination and Remuneration Policy is available on the website of the company at <https://peshwawheat.com/>

C. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The roles and responsibilities of the CSR Committee include formulation and recommendation of Corporate Social Responsibility policy to the Board, recommending the amount to be incurred for CSR activities, instituting a transparent monitoring mechanism for implementation of the CSR projects or programs or activities undertaken by the Company, and monitor the CSR policy from time to time.

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Board has constituted the Corporate Social Responsibility vide Board Resolution dated July 23, 2024 which was in accordance with Section 177 of the Companies Act, 2013. The CSR Committee comprises of:

NAME OF THE MEMBER	NATURE OF DIRECTORSHIP	DESIGNATION IN COMMITTEE
Vijay Mukesh Thakkar	Non-Executive Independent Director	Chairman
Sandeep Avdhesh Dubey	Non-Executive Independent Director	Member
Rahat Ali Saiyed	Chairman and Managing Director	Member

Further meeting has been reconstituted as on **19TH DAY OF MARCH 2025** and the Corporate Social Responsibility Committee consists of the following members as on 31st March 2025:

NAME OF THE MEMBER	NATURE OF DIRECTORSHIP	DESIGNATION IN COMMITTEE
Ruchika Gupta	Non-Executive Independent Director	Chairman
Shehnaj	Non-Executive Director	Member
Rahat Ali Saiyed	Chairman and Managing Director	Member

During the year under review, the CSR Committee met once on 26/07/2024.

D. STAKEHOLDERS RELATIONSHIP COMMITTEE

In compliance with the provisions of Section 178 of the Companies Act, the Company has constituted a Stakeholders Relationship Committee to look into the mechanism of Redressal of grievances of shareholders, debenture holders and other security holders.

The Committee primarily focuses on:

- Reviewing and redressing complaints relating to transfer/transmission of shares, issue of duplicate share certificates, non-receipt of dividend, and other related matters;
- Monitoring investor complaints received and ensuring timely resolution;
- Overseeing measures taken for effective exercise of voting rights by shareholders; and
- Ensuring proper co-ordination between the Registrar & Share Transfer Agent and the Company in resolving investor grievances.

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Board has constituted the Stakeholders Relationship Committee vide Board Resolution dated July 23, 2024 which was in accordance with Section 177 of the Companies Act, 2013. The Stakeholders Relationship Committee comprises of:

NAME OF THE MEMBER	NATURE OF DIRECTORSHIP	DESIGNATION IN COMMITTEE
Vijay Mukesh Thakkar	Non-Executive Independent Director	Chairman
Sandeep Avdhesh Dubey	Non-Executive Independent Director	Member
Rahat Ali Saiyed	Chairman and Managing Director	Member

Further meeting has been reconstituted as on **19TH DAY OF MARCH 2025** and the Stakeholders Relationship Committee consists of the following members as on 31st March 2025:

NAME OF THE MEMBER	NATURE OF DIRECTORSHIP	DESIGNATION IN COMMITTEE
Aditya Sharma	Non-Executive Independent Director	Chairperson
Mrs. Sadaf Saiyed	Whole time Director	Member
Rahat Ali Saiyed	Chairman and Managing Director	Member

The Committee is duly constituted as on 31st March 2025 with Mr. ADITYA SHARMA as Chairperson and Mrs. SADAF SAIYED and Mr. RAHAT ALI SAIYED as members.

During the year under review, the Committee met once on 28/11/2024 and all members were present. The Company has not received any material complaint from the shareholders during the year, and all investor grievances have been duly resolved to the satisfaction of stakeholders.

12. CORPORATE SOCIAL RESPONSIBILITY

The Company discharges its Corporate Social Responsibility obligations through publicly registered Implementing Agencies towards supporting projects as prescribed under Schedule VII of the Companies Act, 2013, in line with the Corporate Social Responsibility Policy of the Company.

The Board of Directors has approved the CSR Policy of the Company as formulated and recommended by the CSR Committee, which is available on the website of the Company at <https://peshwawheat.com/>

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Further, the Annual Report on CSR activities, for the year under review, in the prescribed format, as required under Sections 134 and 135 of the Act read with Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended) and Rule 9 of the Companies (Accounts) Rules, 2014 is furnished in “Annexure- I.”

12. CORPORATE SOCIAL RESPONSIBILITY

The Company discharges its Corporate Social Responsibility obligations through publicly registered Implementing Agencies towards supporting projects as prescribed under Schedule VII of the Companies Act, 2013, in line with the Corporate Social Responsibility Policy of the Company.

The Board of Directors has approved the CSR Policy of the Company as formulated and recommended by the CSR Committee, which is available on the website of the Company at <https://peshwawheat.com/>

Further, the Annual Report on CSR activities, for the year under review, in the prescribed format, as required under Sections 134 and 135 of the Act read with Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended) and Rule 9 of the Companies (Accounts) Rules, 2014 is furnished in “Annexure- I.”

13. VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The Company in accordance with the provisions of Section 177 (9) of the Act has established a robust Vigil Mechanism Policy for Directors and employees to report genuine concerns to the management viz, instances of unethical behavior, actual or suspected fraud or violation of the Company’s code of conduct or ethics policy and assist the Audit Committee. The Directors and employees are encouraged to come forward and express his/her concern(s) without fear of punishment or unfair treatment.

The Whistle Blower Policy/ Vigil Mechanism Policy of the Company is available on the website at <https://peshwawheat.com/>

14. RISK MANAGEMENT POLICY:

Your Company believes that managing risks helps in maximizing returns. The Company has formally adopted a Risk Management Policy to identify and assess the key risk areas, monitor and report compliance and effectiveness of the policy and procedure. The Company has a risk management framework in place for identification, evaluating and management of risks. In line with your Company’s commitment to deliver sustainable value, this framework aims to provide an integrated and organized approach for evaluating and managing risks. The Audit Committee periodically reviews the risks and suggests steps to be taken to control and mitigate the same through a properly defined framework.

15. PARTICULARS OF EMPLOYEES:

In alignment with the principles of Diversity, Equity, and Inclusion (DEI), the Company discloses below the gender composition of its workforce as on the March 31, 2025.

- Male Employees: 15
- Female Employees: 3

PESHA WHEAT LIMITED

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- Transgender Employees: 0

This disclosure reinforces the Company's efforts to promote an inclusive workplace culture and equal opportunity for all individuals, regardless of gender.

16. BOARD EVALUATION:

The provision of section 134(3)(p) read with Rule 8(4) of The Companies (Accounts) Rules, 2014 relating to board evaluation is not applicable to the company.

17. REMUNERATION POLICY:

The provisions of Section 178(3) of the Companies Act, 2013, relating to the formulation of a Remuneration Policy by the Nomination and Remuneration Committee are applicable to the Company. However, the Company ensures that the remuneration paid to the Directors and Key Managerial Personnel (if any) is in accordance with the provisions of the Act and commensurate with their qualifications, experience, responsibilities, and performance.

18. REGISTRAR AND SHARE TRANSFER AGENT:

The Company is required to appoint a Registrar and Share Transfer Agent.

The Company has appointed Maashitla Securities Private Limited as its Registrar and Share Transfer Agent (RTA) to handle all share registry work, both in physical and electronic form.

DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

During the period under review, there are no shares in the demat suspense account or unclaimed suspense account.

19. DETAILS OF EMPLOYEE STOCK OPTIONS:

The Company does not have any Employee Stock Option Scheme/ Plan.

20. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

Company does not have any Subsidiary, Joint venture or Associate Company.

21. AUDITORS:

The Auditors, M/S BAKLIWAL & CO., Chartered Accountant, (FRN No. 130381W), has been appointed as the Statutory Auditors of the company for the financial year ended on 31st March 2025 in the Extra Ordinary General Meeting, held to fill the casual vacancy caused by the resignation of previous auditor, to hold office till the conclusion of the Annual General Meeting.

Subject to the consent of the Shareholders in the ensuing Annual general Meeting, M/S BAKLIWAL & CO , Chartered Accountant, (FRN No. 130381W), shall be appointed as Statutory Auditors of the company for a period of Five consecutive years from the conclusion of the said Annual General meeting until the conclusion of the Annual general Meeting to be held in the year 2030 and the Board of Directors of the company be and are hereby authorized to fix such remuneration as may be determined in consultation with the auditors.

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22. AUDITORS' REPORT:

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

23. MAINTENANCE OF COST RECORDS AND DISCLOSURE ABOUT COST AUDIT:

The maintenance of cost records is not applicable on the company for the FY 2024-25 and Cost Audit is not applicable to the products/ business of the Company for the F.Y. 2024-25.

24. SECRETARIAL AUDIT REPORT:

The requirement of obtaining a Secretarial Audit Report from the Practicing Company Secretary is not applicable to the Company.

25. INTERNAL AUDIT& CONTROLS:

At the beginning of each financial year, an audit plan is rolled out with approval of the Company's Audit Committee. The plan is aimed at evaluation of the efficacy and adequacy of internal control systems and compliance thereof, robustness of internal processes, policies and accounting procedures and compliance with laws and regulations. Based on the reports of internal audit, process owners undertake corrective action in their respective areas. Significant audit observations and corrective actions are periodically presented to the Audit Committee of the Board.

26. REPORTING OF FRAUDS BY AUDITORS:

For the Financial year 2024-2025, the Statutory Auditor has not reported any instances of frauds committed in the Company by its Officers or Employees to the Audit Committee under section 143(12) of the Companies Act, 2013.

27. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an adequate internal control system commensurate with the size and nature of its business. The Internal Auditors reviews the efficiency and effectiveness of these systems and procedures. The Internal Auditors submit their Report periodically which is placed before and reviewed by the Audit Committee. Based on the report of the internal auditors, respective departments undertake corrective action in their respective areas and thereby strengthen the controls. During the year, no reportable material weakness in the design or operation of internal control system and their adequacy was observed.

28. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No Material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like settlement of tax liabilities, operation of patent rights, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets etc.

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29. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

(Not Applicable)

30. WEB LINK OF ANNUAL RETURN:

The web address of the company is <https://peshwawheat.com/>.

31. DEPOSITS:

The Company has neither accepted/invited any deposits from the public nor defaulted in repayment of deposits during the period within the meaning of Section 73 of the Companies Act, 2013.

32. DETAILS OF MONEY ACCEPTED FROM DIRECTOR:

During the period under review, the Company has accepted money in the form of secured/unsecured loan from the director and/or relative of the director of the Company amounting to Rs. 1291.84/- and the director and/or relative had given declaration that the amount of loan given to the company was not out of borrowed funds. Accordingly, the outstanding balance of Loan from Directors and/or Relatives as on 31st March 2025 is Rs. 26.87/-.

33. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

There are no such transactions during the year.

34. DOWNSTREAM INVESTMENT

The Company neither have any Foreign Direct Investment (FDI) nor invested as any Downstream Investment in any other Company in India.

35. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All contracts/ arrangements/transactions entered by the Company during the financial year with related parties were on an arm's length basis and in the ordinary course of business and are in compliance with the applicable provisions of the Companies Act, 2013.

There are no materially significant related party transactions made by the Company with Promoters, Directors or Key Managerial Personnel etc. which may have potential conflict with the interest of the Company at large or which warrants the approval of the shareholders.

The detail of contracts/ arrangements/ transactions with related parties which could be considered as material are being reported in Form **AOC-2** as **Annexure II**.

Details of Related Party Transactions as required to be disclosed by Accounting Standard (AS-18) in "Related Party Disclosures" specified under Section 133 of the Act read with the rules thereunder, are given in Standalone Audited Financial statements of the company for year ending 31.03.2025.

36. CORPORATE GOVERNANCE CERTIFICATE:

(Not Applicable)

PESHTA WHEAT LIMITED

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CIN- U10797MP2023PLC069079

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37. MANAGEMENT DISCUSSION AND ANALYSIS:

(Not Applicable)

38. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the Requirements of the Sexual Harassment of Women at the Workplace (Prevention Prohibition & Redressal) Act, 2013 and an Internal Complaints Committee has been set up to redress complaints received regarding Sexual Harassment at workplace, with a mechanism of lodging & redress the complaints. All employees (permanent, contractual, temporary, trainees, etc.) are covered under this policy.

Your Directors further state that pursuant to the requirements of Section 22 of Sexual Harassment of Women at Work place (Prevention, Prohibition & Redressal) Act, 2013 read with Rules there under, the Company has not received any complaint of sexual harassment, or no complaint (s) / case (s) is pending with the Company during the year under review.

- a. number of complaints of sexual harassment received in the year - NIL
- b. number of complaints disposed off during the year - NIL
- c. number of cases pending for more than ninety days - NIL

39. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The Company has complied with the provisions of the Maternity Benefit Act, 1961, including all applicable amendments and rules framed thereunder. The Company is committed to ensuring a safe, inclusive, and supportive workplace for women employees. All eligible women employees are provided with maternity benefits as prescribed under the Maternity Benefit Act, 1961, including paid maternity leave, nursing breaks, and protection from dismissal during maternity leave.

The Company also ensures that no discrimination is made in recruitment or service conditions on the grounds of maternity. Necessary internal systems and HR policies are in place to uphold the spirit and letter of the legislation.

40. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(a) Conservation of energy:

Particulars	Remarks
the steps taken or impact on conservation of energy	The Company is taking due care for using electricity in the office. The Company usually takes care for optimum utilization of
the steps taken by the company for utilizing alternate sources of energy	

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the capital investment on energy conservation equipments	energy.
--	---------

(b) Technology absorption:

Particulars	Remarks
the efforts made towards technology absorption	NA
the benefits derived like product improvement, cost reduction, product development or import substitution	NA
in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- (a) the details of technology imported; (b) the year of import; (c) whether the technology been fully absorbed; (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	NA
the expenditure incurred on Research and Development	NA

(c) Foreign exchange earnings and Outgo:

• Foreign Exchange Gain/ Loss	Nil
• Export Sales/ Service realized in Foreign Currency	Nil
• Foreign outgo	Nil

41. SECRETARIAL STANDARDS:

Your Company is in compliance with the Secretarial Standards on Meetings of the Board of Directors (SS-1) and Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI).

42. HUMAN RESOURCES:

Company treats its "Human Resources" as one of its most important assets. Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Company thrust is on the promotion of talent internally through job rotation and job enlargement.

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43. DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively. (Although this point is not applicable as the company is not a listed company.)
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

44. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

45. LISTING WITH STOCK EXCHANGES:

(Not Applicable)

46. APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

During the year, the company did not have any proceeding pending under the insolvency and bankruptcy code, 2016 (31 of 2016).

47. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

During the year, the company has not made any one-time settlement of loan from bank or financial institutions.

48. OTHER DISCLOSURES:

- There was no commission paid by the company to its managing director or whole-time directors, so no disclosure required in pursuance to the section 197(14) of The Companies Act, 2013.
- **Note on Draft Red Herring Prospectus (DRHP):**

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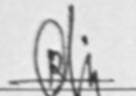
During the year, the Company filed its Draft Red Herring Prospectus (DRHP) with the Securities and Exchange Board of India (SEBI) and the concerned Stock Exchanges in connection with its proposed Initial Public Offering (IPO). Subsequently, the Company withdrew the said application and at one event it was revert by authority.

49. ACKNOWLEDGEMENTS:

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

The Board gratefully acknowledges the unwavering commitment and support of employees and key stakeholders, including banking partners, shareholders, and government authorities, which have been instrumental to the Company's sustained growth.

For and on behalf of the Board of Directors of
PESHTA WHEAT LIMITED



RAHAT ALI SAIYED
MANAGING DIRECTOR
DIN: 10437335



SADAF SAIYED
WHOLE-TIME DIRECTOR
DIN: 10437337

Place: Indore

Date: 08/09/2025

Place: Indore
Date: 08/09/2025

DIN: 10437335

Email id: - PESHAWHEAT@GMAIL.COM Phone No.: +91-8878876796
Registered office: 308 THE ONE, A BLOCK RNT, MARG, NEAR SILVER MALL INDORE, TUKOGANJ, MADHYA PRADESH, INDIA, 452001
CIN- U10797MP2023PLC069079

(Formerly known as M/s Peshwa Wheat)

PESHTA WHEAT LIMITED



PESHTA WHEAT LIMITED

(FORMERLY KNOWN AS M/S PESHTA WHEAT)

CIN - U10797MP2023PLC069079

REGISTERED OFFICE - 711, SHEKHAR CENTRAL, 4/5 BLOCK NO. 1,
MANORAMAGANJ, A.B. ROAD, INDORE- 452001- MADHYA PRADESH, INDIA
EMAIL ID: - PESHTAWHEAT@GMAIL.COM PHONE NO.: -+918878876796

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto rounded off to hundreds.

[The amounts appearing in the report have been rounded off to Lakhs in accordance with the Financial Statements]

1. Details of contracts or arrangements or transactions not at arm's length basis

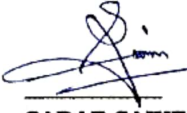
S N	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188
-	-	-	-	-	-	-	-

2. Details of material contracts or arrangement or transactions at arm's length basis

S N	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts/arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value (Rs.), if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1.	PESHTA NUTRITION	PURCHASE	2024-2025	8470.17	01-04-2024	-
2.	PESHTA BAKERS	SALE	2024-2025	845.99	01-04-2024	-

For and on behalf of the Board of Directors of
PESHTA WHEAT LIMITED


RAHAT ALI SAIYED
MANAGING DIRECTOR
DIN: 10437335


SADAF SAIYED
WHOLE-TIME DIRECTOR
DIN: 10437337

Place: Indore
Date: 08/09/2025

ANNEXURE -I

Annual Report on Corporate Social Responsibility Activities **for the Financial Year 2024-2025**

1. Brief outline on CSR Policy of the Company:

Peshwa Wheat Limited is committed to operate and grow its business in a socially responsible way. Our vision is to grow our business whilst reducing the environmental impact of our operations and increasing our positive social impact.

The Company's cornerstone vision is to be a socially conscious business and it has always displayed the highest standards of corporate citizenry. Apart from continuously fulfilling all its regulatory requirements related to the laws of land, the Company believes in a well-structured corporate social responsibility ("CSR") culture. Based on this thought process, the CSR policy has been framed to drive planning, implementation and evaluation of initiatives and resources.

The main objective of the CSR policy is to lay down guidelines for Peshwa Wheat Limited to make CSR as one of the key focus areas to adhere to Company interest in environment and society that focuses on making a positive contribution to society through effective impact and sustainable development programs.

2. Composition of CSR Committee:

The amount to be spent by a company as CSR expenditure does not exceed fifty lakh rupees, hence, pursuant to the provisions of Section 135 (9) of the Act, the requirement for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee provided under this section shall, be discharged by the Board of Directors of company in accordance with the requirements of the Act.

But Company voluntarily form CSR Committee as on July 23, 2024

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Vijay Mukesh Thakkar	Chairman & Non-Executive Independent Director	1	1
2.	Mr. Sandeep Avdhesh Dubey	Non-Executive Director	1	1
3.	Mr. Rahat Ali Saiyed	Managing Director	1	1

Further meeting has been reconstituted as on **19TH DAY OF MARCH 2025** and the Corporate Social Responsibility Committee consists of the following members as on 31st March 2025:



NAME OF THE MEMBER	NATURE OF DIRECTORSHIP	DESIGNATION IN COMMITTEE
Ruchika Gupta	Non-Executive Independent Director	Chairman
Shehnaj	Non-Executive Director	Member
Rahat Ali Saiyed	Chairman and Managing Director	Member

3. Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company:

Web-link of composition of CSR Committee: <https://peshwawheat.com/>.

Web-link of CSR Policy: <https://peshwawheat.com/>

During FY 2024-25, no CSR projects have been approved by the Board of the Company.

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: **Not applicable**

5. (a) Average net profit of the company as per sub-section (5) of section 135: Not applicable, as the company was incorporated on 26th December 2023 and has not completed three immediately preceding financial years required for computing the average net profit under Section 135(5) of the Companies Act, 2013 so same has been calculated on the basis of net profit for the immediately preceding financial year i.e. 669.29 lakhs

(b) Two percent of average net profit of the company as per sub-section (5) of section 135: 13.39 Lakhs

(c) Surplus arising out of the CSR Projects or activities of the previous financial years: **NIL**

(d) Amount required to be set-off for the financial year, if any: **NIL**

(e) Total CSR obligation for the financial year [(b)+(c)-(d)]: **NIL**

6. (a) Amount spent on CSR Projects (other than Ongoing Project): **15 lakhs**

(b) Amount spent in Administrative Overheads: **NIL**

(c) Amount spent on Impact Assessment, if applicable: **NOT APPLICABLE**

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]: **15 lakhs**

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial	Amount Unspent (in Rs.)	
	Total Amount transferred to Unspent CSR Account as per subsection (6) of section 135	Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.

Year. (in lakhs)					
15 lakhs	Amount.	Date of transfer.	Name of the Fund	Amount	Date of transfer
NOT APPLICABLE					

(f) Excess amount for set-off, if any: **Not Applicable**

S. No.	Particular	Amount (in Hundred)
(i)	Two percent of net profit of the company as per Section 135(5)	13.39 Lakhs
(ii)	Total amount spent for the Financial Year	15 lakhs
(iii)	Excess amount spent for the financial year [(ii)-(i)]	1.61 lakhs
(iv)	Surplus arising out of the CSR projects or programmes or Activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years	1.61 lakhs

7. Details of Unspent CSR amount for the preceding three financial years: **Not Applicable**

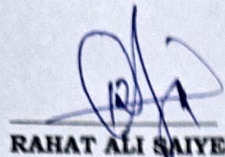
Sl. No.	Preceding Financial Year	Amount transferred to unspent CSR Account under section 135 (6) (in Rs.)	Balance amount in unspent CSR account under sub-section (6) of section 135	Amount spent in the reporting financial year (In Rs.)	Amount transferred to a fund as specified under schedule vii as per second proviso to sub-section (5) of section 135 if any	Amount remaining to be spent in succeeding financial years. (In Rs.)	Deficiency
					Amount (In Rs.)	Date of Transfer	

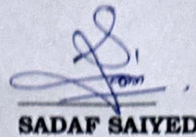
8. Whether any Capital Assets have been created or acquired through Corporate Social Responsibility amount spends in the Financial Year: No

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135 of the act: Not applicable



For and on behalf of the Board of Directors of
PESHA WHEAT LIMITED


RAHAT ALI SAIYED
MANAGING DIRECTOR
DIN: 10437335


SADAF SAIYED
WHOLE-TIME DIRECTOR
DIN: 10437337

Place: Indore
Date: 08/09/2025



INDEPENDENT AUDITORS' REPORT

To

The Members of Peshwa Wheat Limited

Report on the Audit of the financial statements

Opinion

We have audited the accompanying financial statements of Peshwa Wheat Limited ('the Company'), which comprises the Balance Sheet as at March 31, 2025 and the Statement of Profit and Loss and Statement of Cash Flows for the period then ended from 1st April, 2024 to 31st March, 2025 and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 its profit and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditor's report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to the Board's Report. Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the financial statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including accounting standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate to modify our opinion. Our Conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2. As required by Section 143(3) of the Act we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounting Standards) Rules, 2011;
- e) On the basis of the written representations received from the directors as on March 31, 2025 and taken on record by the Board of Directors none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act and;
- f) In our opinion and to the best of our information and according to the explanations given to us the provisions of section 143(3)(i) for reporting on the adequacy of internal financial controls with reference to financial statements and the operating effectiveness of such controls of the Company, are not applicable; and;
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and According to the explanation given to us
 - i. The Company has disclosed the impact of pending litigations as at March 31, 2025 on its financial position in its financial statements;
 - ii. The Company did not have any long-term contracts including derivative contract for which there were any material foreseeable losses as at March 31, 2025
 - iii.
 - (a) The Management has represented to us that, to the best of its knowledge and belief no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



- (b) The Management has represented to us that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- iv. Based on our examination, carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, the company has used accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility.
3. As required by The Companies (Amendment) Act, 2017, in our opinion, according to information, explanations given to us, the remuneration paid by the Company to its directors is within the limits laid prescribed under Section 197 of the Act and the rules there under.

For Bakliwal & Co.

Chartered Accountants

Firm Registration No: 130381W

CA. Ankit Kumar Jain

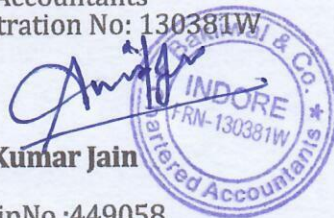
Partner

Membership No.: 449058

Place: Indore

Date: 10th June 2025

UDIN 25449058BBIPEL2998



ANNEXURE A TO INDEPENDENT AUDITOR'S REPORT— 31 MARCH 2025

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report of even date to the members of Peshwa Wheat Limited for the period ended March 31, 2025.

- i. In respect of the Company's property, plant and equipment.
 - (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
 - (b) The property, plant and equipment are physically verified in full by the Management during the period, which in our opinion reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
 - (c) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) included in property, plant and equipment are held in the name of the Company.
 - (d) According to the information and explanations given to us, the company has not revalued its property, plant and equipment or intangible assets or both during the period. Accordingly, provisions of the clause 3(i)(d) of the Order is not applicable to the Company.
 - (e) In accordance with the representations made to us by the management, there have not been any proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (section 45 of 1988) and rules made thereunder.
- ii.
 - (a) The inventory has been physically verified by the Management during the period. In our opinion, the frequency of such verification is reasonable. According to information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
 - (b) The Company has been sanctioned working capital limits from Canara Bank Limited and Axis Bank Limited on the basis of security of current assets. However, copy of Monthly statements filed with Canara Bank Limited and Axis Bank Limited are misplaced and hence the reporting and comparison with books of accounts have not been reported in the Financial Statements.
- iii. As informed, Company has not given any loans, secured or unsecured to firms or other parties listed in register maintained under section 189 of the Act. Hence reporting under clause (iii) (a) to (f) of the order is not applicable.



- iv. In our opinion, and according to the information and explanations given to us, in respect of the loans and investments made, and guarantees and security provided by it, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013.
- v. In our opinion and according to the information and explanations given to us, The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified. Accordingly, the provisions of clause 3(v) of the Order are not applicable to the Company.
- vi. The Central Government of India has not prescribed the maintenance of cost record under section 148(1) of the Act for or the business activities carried out by the Company. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. In respect of statutory dues:
- (a) According to information and explanation given to us and on the basis of our examination of the records of the company, the Company is generally regular in depositing undisputed statutory dues amount deducted / accrued in the books relating to goods and services tax, provident fund, employees' state insurance, Income-tax, duty of customs, duty of excise, cess and other material statutory dues, to the extent applicable to the Company, with the appropriate authorities.
- According to information and explanation given to us, no undisputed amounts payable in respect of goods and services tax, provident fund, employees' state insurance, Income-tax, duty of customs, duty of excise, cess and other material statutory dues, were in arrears as at March 31, 2025 for a period of more than six months from the date they become payable.
- (b) According to the information and explanations given to us, there are no dues of the income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute
- viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the period.
- ix. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any lender.



- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- (c) In our opinion, and according to the information and explanations given to us, the term loans have been applied, on an overall basis, for the purposes for which they were obtained.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries.

x.

- (a) The Company did not raise any money by way of initial public offer or further public Offer (including debt instruments).
- (b) The company has issues bonus shares during the year. We have verified that the same issue was made in accordance with the provisions of Section 63 of the Companies Act, 2013 and the company's article of association. The bonus shares were issued out of free reserves and security premium, and the company has not defaulted in the payment of statutory dues. The accounting treatment for the bonus issue has been properly reflected in the financial statements, and the necessary disclosure have been made.

xi.

- (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the period.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2021 with the Central Government.
- (c) According to the information and explanations given to us by the management, the whistleblower mechanism under section 177(9) of the Act is not applicable to the Company.



Bakliwal & Co.

CHARTERED ACCOUNTANTS

- xii. The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it the provisions of Clause 3(xii) of the Order are not applicable to the Company.
- xiii. According to the information and explanation given to us, the Company has entered into transactions with related parties. In compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. In our opinion and based on our examination, the company does not have an internal audit system commensurate with the size and nature of its business and is not required to have an internal audit system as per the provisions of section 138 of the Companies Act, 2013.
- xv. According to the information and explanations given to us, the Company has not entered in to any non-cash transactions with its director or persons connected with its directors. Hence the provisions of clause 3(xv) of the Order is not applicable to the Company.
- xvi. Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, the reporting under Clause 3(xvi)(a), (b) and (c) of the Order is not applicable to the Company.
- xvii. The Company has not incurred cash losses during the period covered by audit. Hence the reporting under Clause 3(xvii) of the Order is not applicable to the Company.
- xviii. There has been no resignation of the statutory auditors of the Company during the period, hence this clause is not applicable.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. The Company was not having net worth of rupees five hundred crore or more or turnover of rupees one thousand crore or more however the company have a net profit of rupees five crore or more during the immediately preceding financial period and hence, provisions of Section 135 of the Act are applicable to the Company during the period. Accordingly, reporting under clause 3(xx) of the Order is applicable for the period.



Bakliwal & Co.

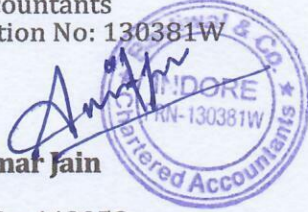
CHARTERED ACCOUNTANTS

- xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of the Financial Statements. Accordingly, no comment in respect of the said clause has been included in the report.

For Bakliwal & Co.

Chartered Accountants

Firm Registration No: 130381W



CA. Ankit Kumar Jain

Partner

Membership No.: 449058

Place: Indore

Date: 10th June 2025

UDIN 25449058BBIPEL2998

PESHTA WHEAT LIMITED
Balance Sheet as at 31 Mar 2025
(All amounts in Indian Lakh Rupees except otherwise stated)

Particulars	Note No	As at 31 March 2025	As at 31 March 2024
Equity and liabilities			
Shareholders' funds			
Equity share capital	3	1,372.90	686.45
Reserves and surplus	4	1,313.58	798.04
		2,686.48	1,484.49
Non-current liabilities			
Long term borrowings	5	46.97	25.07
Deferred tax liabilities (Net)	6	14.95	14.93
		61.92	40.00
Current liabilities			
Short term borrowings	8	2,213.17	767.60
Trade payables			
- Total outstanding dues of micro and small enterprises	9	-	-
- Total outstanding dues of creditors other than micro and small enterprises	9	273.45	434.02
Other current liabilities	10	22.86	121.48
Short-term provisions	7	489.10	264.64
		2,998.59	1,587.73
Total		5,746.98353	3,112.23
Assets			
Non-current assets			
Property, plant and equipment	11	461.87	520.03
Tangible assets	12	26.87	25.62
Long-term loans and advances		488.74	545.65
Current assets			
Inventories	13	2,334.48	1,830.49
Trade receivables	14	1,905.90	527.39
Cash and cash equivalents and other bank balances	15	184.69994	169.92
Short-term loans and advances	16	833.15	36.55
Other current assets	17	-	2.23
		5,258.24	2,566.57
Total		5,746.98353	3,112.23
		0.00000	(0.000)

Notes form an integral part of these financial statements.
This is the Balance Sheet referred to in our report of even date.

For Bakliwal & Co
Chartered Accountants
Firm Registration No. 130381W

Ankit Kumar Jain
Partner
Membership No. : 449058



For Peshwa Wheat Limited

RAHAT ALI SAIED
Managing Director
DIN: 10437335

SADAF SAIED
Whole Time Director
DIN: 10437337

Date
Date - 10.06.2025

Date
Date - 10.06.2025

Ritu
Jain
RITU JAIN
Company Secretary
ACS: A68215
Place : Indore
Date - 10.06.2025

Anshul Garg
Chief Financial Officer
PAN - APGPG5072B
Indore
Date - 10.06.2025

Place - Indore
Date - 10.06.2025

PESHTA WHEAT LIMITED

Statement of Profit and Loss for the period ended 31 March 2025

(All amounts in Indian Lakh Rupees except otherwise stated)

Particulars	Note No	As at 31st March, 2025	For the period ended from 26 Dec 23 to 31 March 2024
Income (A)			
Revenue from operations	18	17,153.50	4,379.30
Other income	19	1.38	1.45
Total income		17,154.88	4,380.76
Expenses (B)			
Cost of Purchases	20	15,012.36	4,293.32
Changes in Inventories	21	13.30	(726.93)
Employee benefits expense	22	65.17	16.94
Finance costs	23	118.30	14.17
Depreciation and amortisation expense	24	88.83	9.26
Other expenses	25	241.73	104.71
Total expenses		15,539.69	3,711.46
Profit before tax and prior period (I-II)		1,615.18684	669.29
Prior period expense (net)			
Profit before tax		1,615.18684	669.29360
Tax expenses			
Current tax		413.18	227.96
Deferred tax (credit) / charge		0.02	14.93
Total tax expenses		413.20	242.89
Profit for the year (A-B)		1,201.99	426.40
Profit per equity share of face value of Rs. 10 each Basic and Diluted (in Rs.)	26	10.34	6.75

Notes form an integral part of these financial statements.

This is the statement of profit and loss referred to in our report of even date.

For Bakliwal & Co
Chartered Accountants
Firm Registration No. 130381W

Sd/-

Ankit Kumar Jain
Partner
Membership No. : 449058



Place - Indore
Date - 10.06.2025

For Peshwa Wheat Limited

Sd/-

RAHAT ALI SAIED
Managing Director
DIN: 10437335

Date
10.06.2025

Ritu Jain

RITU JAIN
Company Secretary
ACS: A68215
Place : Indore
Date - 10.06.2025

SADAF SAIYED
Whole Time Director
DIN: 10437337

Date
10.06.2025

Anshul Garg
Chief Financial Officer
PAN - APGPG5072B
Indore
Date - 10.06.2025

PESHTWA WHEAT LIMITED

Cash flow statement for the period March 31, 2025

(All amounts in Indian Lakh Rupees except otherwise stated)

Particulars	As at 31st March, 2025	For the period ended from 26 Dec 2023 to 31 March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	1,615.19	669.29
Adjustments for:		
Finance cost	118.30	14.17
Depreciation and amortisation income	88.83	9.26
Interest income	(1.38)	(1.45)
Operating profit before working capital changes	1,820.95	691.26
<u>Movements in working capital:</u>		
(Increase) / Decrease in Trade receivables	(1,378.51)	(527.39)
(Increase) / Decrease in Long term loans and advances	0.00	(4.80)
(Increase) / Decrease in Inventories	(503.99)	(1,830.49)
(Increase) / Decrease in Short term loans and advances	(796.61)	(36.55)
(Increase) / Decrease in Other current assets	2.23	(2.23)
Increase / (Decrease) in Other current liabilities	(98.62)	121.48
Increase / (Decrease) in Provisions	22.66	10.14
Increase / (Decrease) in Trade payables	(160.56)	434.02
Cash generated from operations	(1,092.45)	(1,144.56)
Income tax paid	(211.37)	26.54
Net cash flow generated from operating activities (A)	(1,303.82)	(1,118.03)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(30.68)	(529.29)
Interest received and movement in margin money	1.38	1.45
Margin money	(1.25)	(20.82)
Net cash flow (used in)/from investing activities (B)	(30.55)	(548.65)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed / (Repayment) of long and short-term borrowings	1,467.46	792.67
Finance cost	(118.30)	(14.17)
Net business transfer from partnership firm	-	145.71
Issue of equity share and share premium	-	912.38
Net cash flow (used in) financing activities (C)	1,349.16	1,836.60
Net (decrease) in cash and cash equivalents (A+B+C)	14.78	169.92
Cash and cash equivalents at the beginning of the year	169.92	-
Cash and cash equivalents at the end of the year (refer note 15)	184.70	169.92

Notes

1 The cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 ('AS 3') on Cash Flow Statement prescribed in Companies (Accounting Standard) Rules, 2006.

This is the cash flow statement referred to in our report of even date.

For Bakliwal & Co
Chartered Accountants
Firm Registration No. 130381W

Ankit Kumar Jain
Partner
Membership No. : 449058




Place - Indore
Date - 10.06.2025

For Peshwa Wheat Limited



RAHAT ALI SAYED
Managing Director
DIN: 10437335

Date - 10.06.2025

Ritu
Jain
RITU JAIN
Company Secretary
ACS: A68215
Place : Indore
Date - 10.06.2025


SADAF SAINI
Whole Time Director
DIN: 10437337

Date - 10.06.2025


Anshul Garg
Chief Financial Officer
PAN - APGPG5072B
Place : Indore
Date - 10.06.2025

PESHTA WHEAT LIMITED
Notes to financial statements for the year ended March 31, 2025
(All amounts in Indian Lakh Rupees except otherwise stated)

29 Earnings in foreign currency	As at 31 March 2025	As at 31 March 2024
Sale of products	-	-
Expenditure in foreign currency	-	-
30	As at 31 March 2025	As at 31 March 2024
Cost of purchase	-	-
31	As at 31 March 2025	As at 31 March 2024
ClF value of Imports	-	-
ClF value of Import for component & spares	-	-

32 Capital commitment and contingent liabilities

a) Capital commitment

There are no capital commitment outstanding as at reporting date.

b) Contingent liabilities

There are no contingent liabilities

For Bakliwal & Co
Chartered Accountants
Firm Registration No. 130381W

Ankit Kumar Jain
Partner
Membership No. : 449058



For Peshwa Wheat Limited

Sd/-

RAHAT ALI SAIYED
Managing Director
DIN: 10437335

Date
10.06.2025

RITU JAIN
Company Secretary
ACS: A68215
Place : Indore
Date - 10.06.2025

Sd/-
SADAF SAIYED
Whole Time Director
DIN: 10437337

Date
10.06.2025

Anshul Gang
Chief Financial Officer
PAN - APGPG5072B
Indore
Date - 10.06.2025

(B) The Company does not have any investment property.

C) The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) and Intangible assets.

E) The company is not declared willful defaulter by any bank or financial institution or other lender.

F) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

G) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

1) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

j) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.

K) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

L) The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are applicable to the Company during the year and hence reporting under this clause is applicable.

a. Gross amount required to be spent by the company during the year towards its Corporate Social Responsibility (CSR) is Rs 13.39 lakhs (March 31, 2024 Rs Nil). Following are the details of the amount spent during the year on CSR activities:"

d. Unspent CSR expenditure incurred during the year: Rs. Nil (Previous year Rs.Nil)

Particulars	Current Year	Previous Year
a) Gross amount required to be spent by the Company during the year	13.39	NA
b) Amount approved by the Board to be spent during the year*	15.00	NA
c) Amount spent and paid during the year	15.00	NA
Particulars of amount spent and paid during the year:	-	NA
(i) Construction/acquisition of any asset	-	NA
(ii) On purpose other than (i) above	-	NA
(iii) Health care and community development	15.00	NA
Total	15.00	NA

Details of non on-going projects	Current Year	Previous Year
1. Opening Balance		
2. With Company	Nil	NA
In separate CSR Unspent Account	Nil	NA
Amount required to be spent during the year	Nil	NA
Amount spent during the year	13.39	NA
From Company's bank account	15	NA
From separate CSR Unspent Account	15	NA
Closing Balance	Nil	NA
1. With Company	-1.61	NA
2.In separate CSR Unspent Account	-1.61	NA
Nature of CSR activities: Pathways for Education	-	NA

d) Related party transactions in relation to Corporate Social Responsibility: Nil



27 Related party disclosure as required by Accounting standard (AS)-18 "Related Party Disclosures"

i) Companies / Entity significantly influenced by Key Management Personnel
Peshwa Nutrition
Peshwa Bakers

ii) Key Management Personnel
RAHAT ALI SAIYED (MD)
SADAF SAIYED (WTD)

iii) Directors
SHEHNAJ (Directors)

iv) Relative of Directors
SHEHNAJ (Directors)

iv) Related party transactions and outstanding balances

The following table provides the total amount of transactions that have been entered into with the related parties for the relevant financial year and the outstanding balances as at March 31, 2025:

Particulars	Period ended / As at	Sales	Director Remuneration	Purchase	Reimbursement of expense from	Loan Taken / (Given)	Loan Repaid / (Received)	Advance received for supply of goods or provision of services.	Loan from Directors	Amount receivable from related parties	Amount payable to related parties	Advance to supply of goods or provision of services.
Companies / Entity significantly influenced by Key Management Personnel												
Peshwa Nutrition	31-Mar-24 31-Mar-25	- -	- -	846.76 8,470.17	- -	- -	- -	- -	- -	- -	26.15 -	279.44
Peshwa Bakers	31-Mar-24 31-Mar-25	63.74 845.99	- -	- -	- -	- -	- -	- -	- -	71.83 -	- -	
Key Management Personnel												
RAHAT ALI SAIYED (MD)	31-Mar-24 31-Mar-25	- -	4.5 18.00	- -	5.60 2.22	690 -	- -	- -	- -	- -	0.50 -	
SADAF SAIYED (WTD)	31-Mar-24 31-Mar-25	- -	4.50 18.00	- -	- -	100.94 500.90	98.30 -	- -	2.64 -	- -	2.50 -	
Relatives of Directors												
Amreen Kureshi	31-Mar-24 31-Mar-25	- -	- -	- -	- -	- -	- -	55.80 -	- -	- -	55.80 -	
Rubeenaz Khan	31-Mar-24 31-Mar-25	- -	- -	- -	- -	- -	- -	55.80 -	- -	- -	55.80 -	
Directors												
SHEHNAJ (Directors)	31-Mar-24 31-Mar-25	- -	- -	- -	- -	60 -	- -	- -	- -	- -	- -	

Note

Related party relationships as per Accounting Standard 18 have been identified by the Management. The sale and cost from related parties are in the ordinary course of business and are on terms equivalent to those that prevail in arm's length transactions.



PESHTA WHEAT LIMITED

Notes to financial statements for the year ended March 31, 2025

(All amounts in Indian Lakh Rupees except otherwise stated)

Particulars	As at 31st March, 2025	For the period ended from 26 Dec 2023 to 31 March 2024
18 Revenue from operations		
Sale of products	17153.50	4,379.30
	17153.50	4,379.30
19 Other income		
Interest income	1.38	1.45
	1.38	1.45
20 Cost of material consumed		
Opening stock of Raw Material	955.73	665.35
Cost of purchases	15529.66	4,583.69
Closing stock of Raw Material	(1,473.02)	(955.73)
	15012.36	4,293.32
21 Changes in inventories		
Closing Stock of WIP and FG	(861.46)	(874.76)
Opening Stock of WIP and FG	874.76	147.83
	13.30	(726.93)
22 Employee benefits expense		
Salaries and bonus	65.17	16.94
	65.17	16.94



PESHTA WHEAT LIMITED

Notes to financial statements for the year ended March 31, 2025

(All amounts in Indian Lakh Rupees except otherwise stated)

Particulars	As at 31st March, 2025	For the period ended from 26 Dec 2023 to 31 March 2024
23 Finance costs		
Interest expense	90.79	13.87
Other Borrowing Cost	27.52	0.29
	118.30	14.17
24 Depreciation and amortisation expense		
Depreciation on tangible assets	88.83	9.26
	88.83	9.26
25 Other expenses		
Rates and taxes	7.09	6.55
Power and fuel	22.46	4.68
Legal and professional fees	20.62	18.23
Repair and maintenance - others	34.10	10.27
Payments to auditor (refer details below)	16.00	5.00
Travelling and Conveyance	28.06	19.72
Insurance	6.21	-
Communication expense	0.22	0.33
Director Remuneration	36.00	9.00
CSR Expenditure (Refer Note 28)	15.00	-
Bank Charges	22.14	-
Rent expense	19.98	30.77
Miscellaneous expenses	13.86	0.16
	241.73	104.71
Payment to auditor excl GST		
-Statutory Audit	10.00	5.00
Total	10.00	5.00
26 Profit per Equity share		
Net profit attributable to equity shareholders (A)	1201.99	426.40
Nominal value per equity share	10.00	10.00
Weighted average number of equity shares outstanding during the period (B)	11622629.49	6,316,458
Basic profit per equity share in rupees of face value of INR 10 (A)/(B)	10.34	6.75



PESHTA WHEAT LIMITED

Notes to financial statements for the year ended March 31, 2025

(All amounts in Indian Lakh Rupees except otherwise stated)

Particulars	As at 31 March 2025	As at 31 March 2024
12 Long term loans and advances		
(Unsecured considered good unless otherwise stated)		
Security deposit - Long term	4.80	4.80
Fixed Deposits having maturity more than one year	22.07	20.82
	26.87	25.62
13 Inventories		
Raw material	1473.02	955.73
Finished Goods	861.46	874.76
	2,334.48	1,830.49
14 Trade receivables		
Unsecured, considered good unless otherwise stated		
Outstanding for a period exceeding six months from the date they are due for payment		
- Considered good		-
- Considered doubtful		-
Less: Provision for doubtful debts		-
Other receivables		-
- Considered good		-
Total	1,905.90	527.39
Outstanding for following periods from due date of payment as at March 31, 2025	1,905.90	527.39
Particulars		Undisputed - Considered Good
Less than 6 month		
6 months - 1 year	1,905.90	-
1-2 years		-
2-3 years		-
More than 3 years		-
Total	1,905.90	-
Outstanding for following periods from due date of payment as at March 31, 2024		
Particulars		Undisputed - Considered Good
Less than 6 month		
6 months - 1 year	-	527.39
1-2 years		-
2-3 years		-
More than 3 years		-
Total	-	527.39



PESHTA WHEAT LIMITED

Notes to financial statements for the year ended March 31, 2025

(All amounts in Indian Lakh Rupees except otherwise stated)

Particulars	As at 31 March 2025	As at 31 March 2024
15 Cash and cash equivalents		
Cash on hand		
In Indian Rupees		
Cash and cash equivalents total	129.86	63.35
	129.86	63.35
Other bank balances		
In current account		
Other bank balances total	54.84	106.57
	184.70	169.92
16 Short term loans and advances		
(Unsecured considered good unless otherwise stated)		
Advance to vendors	812.65	4.36
Advance recoverable in cash or kind	5.71	16.08
Balance with Government Authorities	14.80	16.10
	833.15	36.55
17 Other current assets		
Prepaid Expenses	0.00	2.23
	-	2.23



PESHTWA WHEAT LIMITED

Notes to financial statements for the year ended March 31, 2025

(All amounts in Indian Lakh Rupees except otherwise stated)

11 Property, Plant and equipment

Particulars	Land	BUILDING	PLANT & MACHINERY	Office Equipment	VEHICLES	Furniture	Total
Gross block							
Balance as at 31 March 2024	15.00000	193.49457	329.10175	25.89210	19.69458	19.78810	602.97110
Additions during the year	-	-	-	0.91	54.04	-	54.95
Disposals during the year	-	-	24.28	-	-	-	24.28
Balance as at 31 March 2025	15.00	193.49	304.82	26.80	73.74	19.79	633.65
Depreciation and impairment							
Balance as at 31 March 2024	-	27.03	47.77	5.21	0.49	2.45	82.94
Charge for the year	-	5.46	65.39	2.30	13.81	1.87	88.83462
Disposals during the year	-	-	-	-	-	-	-
Balance as at 31 March 2025	-	32.49	113.16	7.51	14.30	4.32	171.77
Net Book Value							
As at 31 March 2025	15.00	161.01	191.66	19.29	59.44	15.46	461.87152
As at 31 March 2024	15.00	166.47	281.33	20.68	19.21	17.33	520.03



PESHA WHEAT LIMITED

Notes to financial statements for the year ended March 31, 2025

(All amounts in Indian Lakh Rupees except otherwise stated)

Particulars	As at	
	31 March 2025	31 March 2024
7 Provisions		
Short term provisions		
Provision for expenses	32.8	10.14
Provision for Tax (Net of advance tax)	456.30	254.50
	489.10	264.64
8 Short Term Borrowings		
From Bank - Short Term (Secured)	900.45	700.74
Current maturity of long term loans	11.82	14.22
Loan from directors	1250.90	2.64
Inter Corporate Loan (Unsecured)	50.00	50.00
	2213.17	767.60

Term loan and Cash Credit from Canara bank is secured by (i) EMT of factory land and building situated at S. No. 137/1/1/1/1, Plot no. 5, Industrial area appeal cluster, Depalpur, Indore (ii) EMT of double storey residential house situated at plot no. 73, Sector H, Green Park colony village, Indore in the name of Director Ms. Shehnaz (iii) Hypothecation of plant and machineries (iv) Hypothecation of all present and future stocks and Book debts and (v) Lien of KDR

b) Inter Corporate Loans and Loans from directors are repayable on demand.

9 Trade payables

- Total outstanding dues of micro and small enterprises (Refer note below)
- Total outstanding dues of creditors other than micro and small enterprises

273.45	434.02
273.45	434.02

Outstanding for following periods from due date of payment

Particulars	2025				2024			
	MSME	Others	Disputed dues – MSME	Disputed dues – Others	MSME	Others	Disputed dues – MSME	Disputed dues – Others
Less than 1 year	-	273.45				434.02		
1-2 years	-	-		-		-		-
2-3 years	-	-		-		-		-
More than 3 years	-	-		-		-		-
Total	-	-		-	-	434	-	-

The Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED) and hence disclosure relating to the amounts unpaid as at the end of the current reporting period together with interest paid/ payable under this Act has not been given.

10 Other current liabilities

- Employee Payable
- Statutory Dues
- Advance received from customers
- Chq Issued but not cleared for the payment

2025	2024
5.5616	4.52
2.303	4.85
0	112.12
15	
22.86	121.48



3 Share capital

Particulars	Numbers	As at 31 March 2025	As at 31 March 2024
Authorised			
Equity shares of Rs.10 each	20,000,000	2,000.00	2,000.00
Issued, subscribed and paid up			
Equity shares of Rs.10 each	6,864,498	2,000.00	2,000.00
Total	13728996	1,372.90	686.45
		1,372.90	686.45

(a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period

Outstanding equity shares at the beginning of the period

Add: Issued pursuant to scheme of conversion of partnership firm to Company*

Add: Bonus Issue of equity shares during the year

Outstanding equity shares at the end of the period

6,864,498

6,864,498

13,728,996

*The Company was originally formed and registered as a partnership firm and thereafter converted from a partnership firm to a public limited company with the name of Peshwa Wheat Limited and received a fresh certificate of incorporation from the Registrar of Companies, Gwalior on 26th December, 2023.

(b) Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity share carries one vote and is entitled to dividend that may be declared by the Board of Directors, which is subject to the approval of the shareholders in the Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shares held by each shareholder holding more than 5% shares

Equity shares of Rs. 10 each	Number	% Shareholding
RAHAT ALI SAIYED	3,100,000	22.58%
SADAF SAIYED	2,900,000	21.12%
SHEHNAJ	2,138,000	15.57%
RIYAZUDDIN QURESHI	1,860,000	13.55%

As per records of the Company, including its register of members and other declaration received from share holders regarding beneficiary interest, the above share holding represents both legal and beneficial ownership of shares.

(e) Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date.

Particulars	Mar 31, 2025 Number
Equity shares allotted as fully paid bonus shares by capitalization of reserves	

(f) Details of shareholding of promoters:

Shares held by promoters at the end of the year	Mar 31, 2025	Mar 31, 2024	Mar 31, 2024	Mar 31, 2024	% change during the period / year
Promoter name	Number	% of total shares	No. of shares	% of total shares	
RAHAT ALI SAIYED	3,100,000	22.58%	1,550,000	22.58%	0%
SADAF SAIYED	2,900,000	21.12%	1,550,000	22.58%	-1.46%
SHEHNAJ	2,138,000	15.57%	1,169,000	17.03%	-1.46%
RIYAZUDDIN QURESHI	1,860,000	13.55%	930,000	13.55%	0%
ZAID QURESHI	620,000	4.52%	310,000	4.52%	0%



PESHA WHEAT LIMITED

Notes to financial statements for the year ended March 31, 2025

(All amounts in Indian Lakh Rupees except otherwise stated)

4 Reserves and surplus

Particulars	As at 31 March 2025	As at 31 March 2024
Surplus in the statement of profit and loss		
Opening balance	572.11	71.08
Add: Profit for the period	1,201.99	426.40
Add:- Depreciation Adjustment on Scheme of conversion from partnership firm to Company		74.63
Less: Adjust Against Bonus Issue	572.11	
Net surplus in statement of profit and loss	1,201.99	572.11
Securities Premium		
Opening balance		-
Addition for the period	225.93	225.93
Less: Utilised in Bonus issue	114.34	
	111.59	225.93
	1,313.58	798.04

5 Long term borrowings

Particulars	As at 31 March 2025	As at 31 March 2024
Secured		
Term loans		
- from banks	0	2.47
Vehicle Loan	46.9677	22.61
	46.97	25.07

Securities for term loans

Term loan and Cash Credit from Canara bank is secured by (i) EMT of factory land and building situated at S. No. 137/1/1/1/1, Plot no. 5, Industrial area apparel cluster, Depalpur, Indore (ii) EMT of double storey residential house situated at plot no. 73, Sector H, Green Park colony village, Indore in the name of Director Ms. Shehnaz (iii) Hypothecation of plant and machineries (iv) Hypothecation of all present and future stocks and Book debts and (v) Lien of KDR

Term of Repayment

- a) Term loan from Canara Bank Limited outstanding as on March 31, 2025 of Rs. 4.91 Lakhs repayable in equal monthly installments of Rs. 1.05 Lakhs. Rate of Interest - One year MCLR plus 0.75%
- b) Vehicle loan of Rs. 20.14 Lakhs repayable in equal monthly installments of Rs. 0.374 Lakhs
- c) Vehicle loan of Rs. 36.60/- repayable in equal monthly installments of Rs. 0.595 Lakh

6 Deferred tax liabilities (Net) / (Deferred tax Assests (Net))

Particulars	As at March 31, 2025	Charge / (credit) for the current reporting period	As at March 31, 2024	Charge / (credit) for the current reporting period
Deferred Tax Liabilities				
Depreciation	14.95	0.02	14.93	14.93
			14.93	14.93
Deferred Tax Assets	14.95	0.02		
IT Unabsorbed dep and losses				
Net Deferred Tax Liabilities / (assets)	14.95	0.02	14.93	14.93



1 Corporate information

Peshwa Wheat Limited (the "Company") was originally formed and registered as a partnership firm under the Partnership Act, 1932 ("Partnership Act") in the name and style of M/s. Peshwa Wheat (the "Firm") pursuant to a deed of partnership dated 13 September 2017. The constitution and capital of the firm was changed pursuant to supplementary agreement modifying the partnership deed dated 07 October 2023. The Firm was thereafter converted from a partnership firm to a public limited company under Part I chapter XXI of the Companies Act, 2013 with the name of Peshwa Wheat Limited and received a fresh certificate of incorporation from the Registrar of Companies, Gwalior on 26th December, 2023.

The Company is registered to carry on the business of manufacturing, Processing, grading, sorting, producing, extracting, refining, storing, exporting, importing, buying, selling, transporting or otherwise dealing in flours of all kinds and description whatsoever, dal, besan, flakes, dalia, paddy of wheat and other grains allied Agro commodities.

2 Basis of preparation

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP), including the Companies (Accounting Standards), Rules, 2006 (as amended). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act, 2013, read with Companies (Accounts) Rules, 2014. The financial statements have been prepared on accrual basis and under the historical cost convention.

All the assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013. Based on the nature of products and the time between the acquisition of the assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as up to twelve months for the purpose of current/non-current classification of assets and liabilities. The financial statements are presented in Indian rupees, which is also the Company's functional currency.

2.1 Summary of significant accounting policies

a) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b) Property, plant and equipment

Property, plant and equipment, capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalisation criteria are met, directly attributable cost of bringing the asset to its working condition for the intended use and initial estimate of decommissioning, restoring and similar liabilities. Any trade discounts and rebates are deducted in arriving at the purchase price. Such cost includes the cost of replacing part of the plant and equipment. When significant parts of property, plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in statement of profit or loss as incurred.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss when the asset is derecognised.

c) Inventories

Inventories are valued at the lower of cost (on FIFO basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads.



d) Depreciation on property, plant and equipment and intangibles

Depreciation on property, plant and equipment is provided on Straight Line basis using the rates arrived at based on the useful lives specified in the Schedule II to the Companies Act, 2013. The Company has used the following useful life to provide depreciation on its property, plant and equipment.

Depreciation and amortisation on assets acquired / disposed of during the year is provided on pro-rata basis with reference to the date of acquisition / disposal.

e) Impairment of property, plant and equipment and intangible assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

The Company bases its impairment calculation on detailed budgets and forecast calculations which are prepared separately for each of the Company's cash-generating units to which the individual assets are allocated. These budgets and forecast calculations are generally covering a period of five years. For longer periods, a long term growth rate is calculated and applied to project future cash flows after the fifth year.

Impairment losses of continuing operations are recognised in the statement of profit and loss.

An assessment is made at each reporting date as to whether there is any indication that previously recognised impairment losses may no longer exist or may have decreased. If such indication exists, the Company estimates the asset's or cash-generating unit's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit and loss.

f) Revenue recognition

Revenue is measured at the value of the consideration received or receivable. Amounts disclosed as revenue are net of returns, trade allowances, rebates, discounts and indirect taxes.

The Company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the Company and specific criteria have been met for each of the Company's activities as described below:-

Other operating revenue

Interest on investments and deposits is booked on a time-proportion basis taking into account the amounts invested and the rate of interest. Revenue in respect of other types of income is recognised when no significant uncertainty exists regarding realisation of such income.



PESHTA WHEAT LIMITED

Notes to financial statements for the year ended March 31, 2025

(All amounts in Indian Lakh Rupees except otherwise stated)

g) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

h) Foreign currency transactions

Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

Treatment of exchange differences

Exchange differences arising on settlement / restatement of foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the statement of profit and loss.

i) Leases

Where the Company is the lessee

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognised as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term.



PESHTA WHEAT LIMITED

Notes to financial statements for the year ended March 31, 2025
(All amounts in Indian Lakh Rupees except otherwise stated)

j) Retirement benefits

As the employees during the year are below prescribed limit for applicability of the payment of gratuity act, provision for gratuity has not been made. Since the earned leave if any is paid as and when due, the provision for leave encashment is not made during the year.

k) Income taxes

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognised for all taxable timing differences. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situation where the Company has unabsorbed depreciation or carry forward losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

At each reporting date, the company re-assesses unrecognised deferred tax assets. It recognises unrecognised deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realised.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws.

Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The Company recognises MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognises MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.



PESHTA WHEAT LIMITED

Notes to financial statements for the year ended March 31, 2025

(All amounts in Indian Lakh Rupees except otherwise stated)

l) Borrowing Cost

Borrowing cost includes interest and amortisation of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

m) Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprises cash at bank and in hand and short-term investments with an original maturity of three months or less.

n) Provisions

A provision is recognised when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

o) Contingent liability

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The Company does not recognise a contingent liability but discloses its existence in the financial statements

p) Derivative Contracts

Mark to Market loss if any in respect of derivative contracts is not recognised in books.

